

Company Registration No 03700604 (England and Wales)

AMENDED
DAVID STORER & PARTNERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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DAVID STORER & PARTNERS LIMITED

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DAVID STORER & PARTNERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	187,500		200,000	
Tangible assets	2	15,123		13,441	
		<u>202,623</u>		<u>213,441</u>	
Current assets					
Debtors		164,437		267,918	
Cash at bank and in hand		-		87	
		<u>164,437</u>		<u>268,005</u>	
Creditors amounts falling due within one year		<u>(303,565)</u>		<u>(249,239)</u>	
Net current (liabilities)/assets		<u>(139,128)</u>		<u>18,766</u>	
Total assets less current liabilities		<u>63,495</u>		<u>232,207</u>	
Creditors amounts falling due after more than one year		<u>(46,267)</u>		<u>(51,420)</u>	
		<u>17,228</u>		<u>180,787</u>	
Capital and reserves					
Called up share capital	3	180		270	
Other reserves		90		-	
Profit and loss account		16,958		180,517	
Shareholders' funds		<u>17,228</u>		<u>180,787</u>	

DAVID STORER & PARTNERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

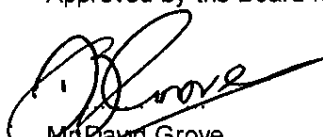
AS AT 31 MARCH 2008

In preparing these abbreviated accounts

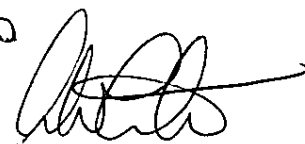
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 29 Jan 10



Mr David Grove
Director



Mr G White
Director

Company Registration No 03700604

DAVID STORER & PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The accounts are prepared on a going concern basis due to the continued support of the director and shareholder

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

DAVID STORER & PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2007	250,000	54,527	304,527
Additions	-	10,629	10,629
At 31 March 2008	250,000	65,156	315,156
Depreciation			
At 1 April 2007	50,000	41,087	91,087
Charge for the year	12,500	8,946	21,446
At 31 March 2008	62,500	50,033	112,533
Net book value			
At 31 March 2008	187,500	15,123	202,623
At 31 March 2007	200,000	13,441	213,441

3 Share capital

	2008 £	2007 £
Authorised		
1,000 ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
180 ordinary of £1 each	180	270

On 25th February 2008 the company repurchased 90 ordinary shares (33.33% of the issued share capital) for £20,000 from a former director who wished to sever his links with the company

DAVID STORER & PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2008

4 Transactions with directors

The following directors had loans during the year The movement on these loans are as follows

	Amount outstanding		Maximum in year
	2008	2007	
	£	£	£
David Grove	21658	9684	21463
Nigel Dale	15640	9490	15263
Geoff White	13580	11367	13828
	<u> </u>	<u> </u>	<u> </u>

These amounts are included in other debtors Interest has been charged at a rate of 6.25% per annum

5 Ultimate parent company

The company is under the ultimate control of its directors and shareholders