

Registered Number 03700604

DAVID STORER AND PARTNERS LIMITED

Abbreviated Accounts

31 March 2009

DAVID STORER AND PARTNERS LIMITED

Registered Number 03700604

Balance Sheet as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	175,000	187,500
Tangible	3	<u>12,190</u>	<u>15,128</u>
Total fixed assets		187,190	202,628
Current assets			
Debtors		179,627	164,437
Total current assets		<u>179,627</u>	<u>164,437</u>
Creditors: amounts falling due within one year		(239,508)	(303,565)
Net current assets		(59,881)	(139,128)
Total assets less current liabilities		<u>127,309</u>	<u>63,500</u>
Creditors: amounts falling due after one year		(125,841)	(46,267)
Total net Assets (liabilities)		1,468	17,233
Capital and reserves			
Called up share capital		180	180
Other reserves		90	90
Profit and loss account		<u>1,198</u>	<u>16,963</u>
Shareholders funds		<u>1,468</u>	<u>17,233</u>

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 January 2010

And signed on their behalf by:

Mr G White, Director

Mr N Dale, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The accounts are prepared on a going concern basis due to the continued support of the director and shareholder.

Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2008	250,000
At 31 March 2009	<u>250,000</u>
Depreciation	
At 31 March 2008	62,500
Charge for year	12,500
At 31 March 2009	<u>75,000</u>
Net Book Value	
At 31 March 2008	187,500
At 31 March 2009	<u>175,000</u>

Goodwill is written off in equal annual installments over its useful economic life of 20 years.

3 Tangible fixed assets

Cost	£
At 31 March 2008	65,161
additions	471
disposals	
revaluations	
transfers	
At 31 March 2009	<u>65,632</u>
Depreciation	
At 31 March 2008	50,033
Charge for year	3,409
on disposals	
At 31 March 2009	<u>53,442</u>
Net Book Value	
At 31 March 2008	15,128
At 31 March 2009	<u>12,190</u>

4 **Transactions with directors**

The following directors had loans during the year. The movements on these loans are as follows: G White - Amount outstanding as at 31st March 2009, £16,665 (2008: £13,580) - Maximum balance outstanding during the year, £29,935 N Dale - Amount outstanding as at 31st March 2009, £22,932 (2008: £15,640) - Maximum balance outstanding during the year, £34,121 D Grove - Amount outstanding as at 31st March 2009, £31,274 (2008: £21,658) - Maximum balance outstanding during the year, £31,274. These amounts are included in debtors. Interest has been charged at the the HMRC advised rates.

5 **Related party disclosures**

There were no transactions during the year.