

Company Registration No 03700604 (England and Wales)

**DAVID STORER & PARTNERS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

SATURDAY



\*A19QABRS\*

A36

26/05/2012

#60

COMPANIES HOUSE

**DAVID STORER & PARTNERS LIMITED**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# DAVID STORER & PARTNERS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Intangible assets	2	132,000		162,500	
Tangible assets	2	7,562		9,816	
		<u>139,562</u>		<u>172,316</u>	
<b>Current assets</b>					
Debtors		94,886		230,255	
Cash at bank and in hand		-		25	
		<u>94,886</u>		<u>230,280</u>	
<b>Creditors amounts falling due within one year</b>		<u>(229,214)</u>		<u>(277,040)</u>	
<b>Net current liabilities</b>		<u>(134,328)</u>		<u>(46,760)</u>	
<b>Total assets less current liabilities</b>		5,234		125,556	
<b>Creditors: amounts falling due after more than one year</b>		<u>(81,763)</u>		<u>(108,342)</u>	
		<u>(76,529)</u>		<u>17,214</u>	
<b>Capital and reserves</b>					
Called up share capital	3	270		270	
Profit and loss account		<u>(76,799)</u>		<u>16,944</u>	
<b>Shareholders' funds</b>		<u>(76,529)</u>		<u>17,214</u>	

# DAVID STORER & PARTNERS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2011**

---

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

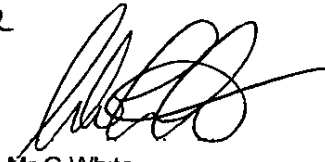
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24.5.12



Mr Nigel Dale  
Director



Mr G White  
Director

Company Registration No 03700604

# DAVID STORER & PARTNERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2011**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for services net of VAT and trade discounts

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.7 Going concern**

Despite the company having net current liabilities, the financial statements have been prepared on a going concern basis. The directors consider that this basis is appropriate as the company currently has the support of its bankers. The directors have indicated that they will introduce sufficient funds to enable the company to meet its obligations in the foreseeable future.

# DAVID STORER & PARTNERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2010 & at 31 March 2011	250,000	66,012	316,012
<b>Depreciation</b>			
At 1 April 2010	87,500	56,196	143,696
Exchange differences	18,000	-	18,000
Charge for the year	12,500	2,254	14,754
At 31 March 2011	118,000	58,450	176,450
<b>Net book value</b>			
At 31 March 2011	132,000	7,562	139,562
At 31 March 2010	162,500	9,816	172,316

### 3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
270 Ordinary Shares of £1 each	270	270

### 4 Ultimate parent company

The company is under the ultimate control of its shareholders, N Dale and G White who are also directors

### 5 Related party relationships and transactions

At the year end N Dale, director, owed the company £8,937 and G White, director, owed the company £1,776 These amounts are included within other debtors These loans are interest free with no fixed date for repayment