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COMPANY REGISTRATION NUMBER 03700223

**ABACUS CARE (NOTTINGHAM) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30th JUNE 2010**



**PAGE KIRK LLP**  
Chartered Accountants  
Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

# **ABACUS CARE (NOTTINGHAM) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30th JUNE 2010**

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# **ABACUS CARE (NOTTINGHAM) LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABACUS CARE (NOTTINGHAM) LIMITED**

**YEAR ENDED 30th JUNE 2010**

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 2 to 4 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30th June 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



PAGE KIRK LLP  
Chartered Accountants

Sherwood House  
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NG7 6LB

11th March 2011

# ABACUS CARE (NOTTINGHAM) LIMITED

## ABBREVIATED BALANCE SHEET

30th JUNE 2010

	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>	<b>2</b>				
Intangible assets			69,375		76,500
Tangible assets			<u>7,738</u>		<u>9,004</u>
			77,113		85,504
<b>CURRENT ASSETS</b>					
Debtors		134,202		83,429	
		<u>134,202</u>		<u>83,429</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>246,046</u>		<u>243,882</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(111,844)</u>		<u>(160,453)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(34,731)</u>		<u>(74,949)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,217</u>		<u>-</u>
			<u>(35,948)</u>		<u>(74,949)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		2		2
Profit and loss account			<u>(35,950)</u>		<u>(74,951)</u>
<b>DEFICIT</b>			<u>(35,948)</u>		<u>(74,949)</u>

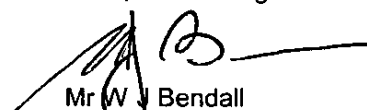
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11th March 2011, and are signed on their behalf by



Mr W J Bendall  
Director

Company Registration Number 03700223

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **ABACUS CARE (NOTTINGHAM) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30th JUNE 2010**

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### **1. ACCOUNTING POLICIES**

#### **(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **(b) Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

#### **(c) Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	-	straight line over 20 years
Franchise Fees	-	straight line over 5 years

#### **(d) Fixed assets**

All fixed assets are initially recorded at cost

#### **(e) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	15% on reducing balance
Office Equipment	-	15% on reducing balance

#### **(f) Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **(g) Deferred taxation**

Provision is made at current rates for tax deferred in respect of all material timing differences  
The company has not adopted a policy of discounting deferred tax assets and liabilities

# ABACUS CARE (NOTTINGHAM) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2010

### 2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1st July 2009	150,960	21,294	172,254
Additions	—	99	99
<b>At 30th June 2010</b>	<b>150,960</b>	<b>21,393</b>	<b>172,353</b>
<b>DEPRECIATION</b>			
At 1st July 2009	74,460	12,290	86,750
Charge for year	7,125	1,365	8,490
<b>At 30th June 2010</b>	<b>81,585</b>	<b>13,655</b>	<b>95,240</b>
<b>NET BOOK VALUE</b>			
<b>At 30th June 2010</b>	<b>69,375</b>	<b>7,738</b>	<b>77,113</b>
At 30th June 2009	76,500	9,004	85,504

### 3. RELATED PARTY TRANSACTIONS

At 30th June 2010 the company owed Mr W J and Mrs M A Bendall £120,336 (2009 £145,386) in respect of their loan accounts

These loans are interest free

Natwest Bank PLC hold a joint and several guarantee from Mr W J and Mrs M A Bendall of £35,000 (2009 £35,000) in respect of the bank overdraft

### 4 SHARE CAPITAL

**Authorised share capital:**

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2010 No	£	2009 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 5. GOING CONCERN

At 30 June 2010, the company had net liabilities of £35,948, despite having achieved a profit after taxation of £39,001 during the year ended 30 June 2010. The directors are owed an amount of £120,336 included in creditors and have signified they will not call upon this debt.

On this basis the directors consider it appropriate that the financial statements are prepared on the going concern basis.