

COMPANY REGISTRATION NUMBER 03700223

ABACUS CARE (NOTTINGHAM) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2011

TUESDAY



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27/03/2012

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COMPANIES HOUSE

PAGE KIRK LLP
Chartered Accountants
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

ABACUS CARE (NOTTINGHAM) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

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ABACUS CARE (NOTTINGHAM) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABACUS CARE (NOTTINGHAM) LIMITED

YEAR ENDED 30 JUNE 2011

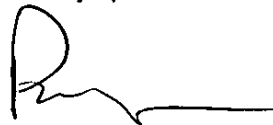
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 2 to 5 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



PAGE KIRK LLP
Chartered Accountants

Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

26 March 2012

ABACUS CARE (NOTTINGHAM) LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS	2				
Intangible assets			-		69,375
Tangible assets			<u>821</u>		<u>7,738</u>
			821		77,113
CURRENT ASSETS					
Debtors		70,689		134,202	
Cash at bank and in hand		<u>1,016</u>		-	
		71,705		134,202	
CREDITORS: Amounts falling due within one year		<u>60,574</u>		<u>246,046</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,131</u>		<u>(111,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,952		(34,731)
PROVISIONS FOR LIABILITIES			-		1,217
			<u>11,952</u>		<u>(35,948)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		2		2
Profit and loss account			<u>11,950</u>		<u>(35,950)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>11,952</u>		<u>(35,948)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006


The Balance sheet continues on the following page
The notes on pages 4 to 5 form part of these abbreviated accounts.

ABACUS CARE (NOTTINGHAM) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2011

These abbreviated accounts were approved by the directors and authorised for issue on 26 March 2012, and are signed on their behalf by



Mr W J Bendall
Director

Company Registration Number 03700223

The notes on pages 4 to 5 form part of these abbreviated accounts.

ABACUS CARE (NOTTINGHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

(c) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	-	straight line over 20 years
Franchise Fees	-	straight line over 5 years

(d) Fixed assets

All fixed assets are initially recorded at cost

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	15% on reducing balance
Office Equipment	-	15% on reducing balance

(f) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

(g) Deferred taxation

Provision is made at current rates for tax deferred in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities

(h) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABACUS CARE (NOTTINGHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2010	150,960	21,393	172,353
Additions	—	841	841
Disposals	(150,960)	(21,213)	(172,173)
At 30 June 2011	<u>—</u>	<u>1,021</u>	<u>1,021</u>
DEPRECIATION			
At 1 July 2010	81,585	13,655	95,240
Charge for year	—	145	145
On disposals	(81,585)	(13,600)	(95,185)
At 30 June 2011	<u>—</u>	<u>200</u>	<u>200</u>
NET BOOK VALUE			
At 30 June 2011	<u>—</u>	<u>821</u>	<u>821</u>
At 30 June 2010	<u>69,375</u>	<u>7,738</u>	<u>77,113</u>

3. RELATED PARTY TRANSACTIONS

At 30 June 2011 the company owed Mr W J and Mrs M A Bendall £44,423 (2010 £120,336) in respect of their loan accounts

These loans are interest free

Natwest Bank PLC hold a joint and several guarantee from Mr W J and Mrs M A Bendall of £35,000 (2010 £35,000) in respect of the bank overdraft

4. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>