

REGISTERED NUMBER: 3699898 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31st August 2001

for

Ruffwood Limited



**Ruffwood Limited**

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**for the Year Ended 31st August 2001**

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**Ruffwood Limited**

**Company Information**  
**for the Year Ended 31st August 2001**

**DIRECTORS:** H B Whorwood  
Mrs S C Whorwood

**SECRETARY:** H B Whorwood

**REGISTERED OFFICE:** The Old Butchery  
High Street  
Twyford  
Hampshire  
SO21 1NH

**REGISTERED NUMBER:** 3699898 (England and Wales)

**ACCOUNTANTS:** Rothman & Co  
Chartered Accountants  
The Old Butchery  
High Street  
Twyford  
Hants. SO21 1NH

**Ruffwood Limited**

**Abbreviated Balance Sheet**  
**31st August 2001**

	Notes	31.8.01		31.8.00	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		29,843		20,952
<b>CURRENT ASSETS:</b>					
Stocks		76,883		89,215	
Debtors		4,198		1,866	
Cash at bank and in hand		1,428		3,572	
		82,509		94,653	
<b>CREDITORS:</b> Amounts falling due within one year	3	83,599		98,259	
<b>NET CURRENT LIABILITIES:</b>			(1,090)		(3,606)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			28,753		17,346
<b>CREDITORS:</b> Amounts falling due after more than one year	3		22,114		11,952
			£6,639		£5,394
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		4		4
Profit and loss account			6,635		5,390
<b>SHAREHOLDERS' FUNDS:</b>			£6,639		£5,394

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Ruffwood Limited

Abbreviated Balance Sheet

31st August 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'H B Whorwood', with a horizontal line drawn underneath it.

H B Whorwood - DIRECTOR

Approved by the Board on 27th May 2002

The notes form part of these financial statements

**Ruffwood Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31st August 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Ruffwood Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31st August 2001**

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1st September 2000	27,323
Additions	18,838
	<u>46,161</u>
At 31st August 2001	<u>46,161</u>
<b>DEPRECIATION:</b>	
At 1st September 2000	6,371
Charge for year	9,947
	<u>16,318</u>
At 31st August 2001	<u>16,318</u>
<b>NET BOOK VALUE:</b>	
At 31st August 2001	<u>29,843</u>
At 31st August 2000	<u>20,952</u>

**3. CREDITORS**

The following secured debts are included within creditors:

	31.8.01	31.8.00
	£	£
Bank loans and overdrafts	<u>30,000</u>	<u>30,000</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.8.01	31.8.00
			£	£
1,000	Ordinary A Shares	£1	1,000	1,000
1,000	Ordinary B Shares	£1	1,000	1,000
1,000	Ordinary C Shares	£1	1,000	1,000
			<u>3,000</u>	<u>3,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.01	31.8.00
			£	£
2	Ordinary A Shares	£1	2	2
1	Ordinary B Shares	£1	1	1
1	Ordinary C Shares	£1	1	1
			<u>4</u>	<u>4</u>