

**REGISTERED NUMBER: 03699898 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**FOR**

**RUFFWOOD LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**DIRECTORS:** H B Whorwood  
S C Whorwood

**SECRETARY:** H B Whorwood

**REGISTERED OFFICE:** Ferrari House  
258 Field End Road  
Ruislip  
Middlesex  
HA4 9UU

**REGISTERED NUMBER:** 03699898 (England and Wales)

**ACCOUNTANTS:** Diverset Limited  
Chartered Accountants  
Ferrari House  
258 Field End Road  
Ruislip  
Middlesex  
HA4 9UU

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	3	15,000	-
Cash at bank and in hand		<u>143</u>	<u>143</u>
		15,143	143
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>100,632</u>	<u>83,779</u>
<b>NET CURRENT LIABILITIES</b>		<u>(85,489)</u>	<u>(83,636)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(85,489)</u>	<u>(83,636)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		4	4
Retained earnings		<u>(85,493)</u>	<u>(83,640)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(85,489)</u>	<u>(83,636)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 September 2019 and were signed on its behalf by:

H B Whorwood - Director

S C Whorwood - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

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1. STATUTORY INFORMATION

Ruffwood Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company ceased to trade in June 2016. The Directors continue to explore the possibilities of operating as an online only business, and for now are supporting the company in seeking to settle its remaining liabilities. As a result, the directors consider that the company is a going concern due to the financial support given by them. There has been no specific adjustment to the financial statements in this respect.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>15,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	4,837	4,588
Trade creditors	600	-
Other creditors	95,195	79,191
	<u>100,632</u>	<u>83,779</u>

## 5. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	<u>4,837</u>	<u>-</u>

The directors have placed a personal guarantee with the bank for loans and overdraft facility.

There are 2 recorded charges at Companies House. The loan from Lloyds TSB Bank plc and from the Ruffwood Pension Scheme are both covered by separate fixed and floating charges over the assets of the company.

## 6. CONTROLLING PARTY

Ruffwood Ltd is controlled equally by H and S Whorwood, both Directors and Shareholders of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.