

Registered Number 03699898

Ruffwood Limited

Abbreviated Accounts

31 December 2009

Ruffwood Limited

Registered Number 03699898

Company Information

Registered Office:

Canada House
272 Field End Road
Eastcote
Ruislip
Middlesex
HA4 9NA

Reporting Accountants:

Diverset Limited
Chartered Accountants
Canada House
272 Field End Road
Eastcote
Ruislip
Middlesex
HA4 9NA

Ruffwood Limited

Registered Number 03699898

Balance Sheet as at 31 December 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		16,511		18,388
			<u>16,511</u>		<u>18,388</u>
Current assets					
Stocks		112,907		99,717	
Debtors		79,219		62,757	
Cash at bank and in hand		18,044		42,568	
Total current assets		<u>210,170</u>		<u>205,042</u>	
Creditors: amounts falling due within one year	3	(168,090)		(192,397)	
Net current assets (liabilities)			42,080		12,645
Total assets less current liabilities			<u>58,591</u>		<u>31,033</u>
Creditors: amounts falling due after more than one year	3		(33,777)		(42,837)
Total net assets (liabilities)			<u>24,814</u>		<u>(11,804)</u>
Capital and reserves					
Called up share capital	4		4		4
Profit and loss account			24,810		(11,808)
Shareholders funds			<u>24,814</u>		<u>(11,804)</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 May 2010

And signed on their behalf by:

H B Whorwood, Director

S C Whorwood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 January 2009	111,594
Additions	4,240
Disposals	(435)
At 31 December 2009	<u>115,399</u>
 Depreciation	
At 01 January 2009	93,206
Charge for year	5,980
On disposals	(298)
At 31 December 2009	<u>98,888</u>
 Net Book Value	
At 31 December 2009	16,511
At 31 December 2008	<u>18,388</u>

3 Creditors

	2009	2008
	£	£
Secured Debts	41,832	50,754

4 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
2 Ordinary A shares of £1 each	2	2
1 Ordinary B shares of £1 each	1	1
1 Ordinary C shares of £1 each	1	1