

Registered Number 03699898

Ruffwood Limited

Abbreviated Accounts

31 December 2011

Ruffwood Limited

Registered Number 03699898

Company Information

Registered Office:

Canada House
272 Field End Road
Eastcote
Ruislip
Middlesex
HA4 9NA

Reporting Accountants:

Diverset Limited
Chartered Accountants
Canada House
272 Field End Road
Eastcote
Ruislip
Middlesex
HA4 9NA

Ruffwood Limited

Registered Number 03699898

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	11,606	13,988
		<u>11,606</u>	<u>13,988</u>
Current assets			
Stocks		148,755	116,931
Debtors		69,596	98,033
Cash at bank and in hand		4,982	3,173
Total current assets		<u>223,333</u>	<u>218,137</u>
Creditors: amounts falling due within one year	3	(185,668)	(170,581)
Net current assets (liabilities)		37,665	47,556
Total assets less current liabilities		<u>49,271</u>	<u>61,544</u>
Creditors: amounts falling due after more than one year	3	(20,548)	(27,286)
Total net assets (liabilities)		<u>28,723</u>	<u>34,258</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		28,719	34,254
Shareholders funds		<u>28,723</u>	<u>34,258</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 September 2012

And signed on their behalf by:

H B Whorwood, Director

S C Whorwood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2011	117,541
Additions	1,355
Disposals	(895)
At 31 December 2011	<u>118,001</u>
 Depreciation	
At 01 January 2011	103,553

Charge for year		3,595
On disposals	-	(753)
At 31 December 2011	-	<u>106,395</u>

Net Book Value

At 31 December 2011		11,606
At 31 December 2010	-	<u>13,988</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	26,947	33,685

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary A shares of £1 each	2	2
1 Ordinary B shares of £1 each	1	1
1 Ordinary C shares of £1 each	1	1

5 **Transactions with directors**

At the Balance Sheet date, the Company was owed an amount of £1,542 (2010: £9,511) from it's Directors. This balance was cleared in January 2012 by dividend.