

REGISTERED NUMBER: 03699466 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

FOR

**K M S COMMERCIAL PROPERTY MAINTENANCE
LIMITED**

**K M S COMMERCIAL PROPERTY MAINTENANCE
LIMITED (REGISTERED NUMBER: 03699466)**

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FOR THE YEAR ENDED 31 JANUARY 2022**

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**K M S COMMERCIAL PROPERTY MAINTENANCE
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022**

DIRECTOR: J Kay

SECRETARY:

REGISTERED OFFICE: The Warren
39 Park Lane
Whitefield
Lancashire
M45 7HL

REGISTERED NUMBER: 03699466 (England and Wales)

ACCOUNTANTS: Addleman & Co
1 Stand Lane
Radcliffe
Manchester
M26 1NW

**K M S COMMERCIAL PROPERTY MAINTENANCE
LIMITED (REGISTERED NUMBER: 03699466)**

**BALANCE SHEET
31 JANUARY 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		33,312		44,412
CURRENT ASSETS					
Stocks		1,000		850	
Debtors	5	42,793		30,568	
Cash at bank		<u>129,329</u>		<u>129,222</u>	
		173,122		160,640	
CREDITORS					
Amounts falling due within one year	6	<u>69,053</u>		<u>78,923</u>	
NET CURRENT ASSETS			<u>104,069</u>		<u>81,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			137,381		126,129
CREDITORS					
Amounts falling due after more than one year	7		(33,561)		(40,000)
ACCRUALS AND DEFERRED INCOME			<u>(3,750)</u>		<u>(3,625)</u>
NET ASSETS			<u>100,070</u>		<u>82,504</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>99,970</u>		<u>82,404</u>
SHAREHOLDERS' FUNDS			<u>100,070</u>		<u>82,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**K M S COMMERCIAL PROPERTY MAINTENANCE
LIMITED (REGISTERED NUMBER: 03699466)**

**BALANCE SHEET - continued
31 JANUARY 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 March 2022 and were signed by:

J Kay - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. STATUTORY INFORMATION

K M S Commercial Property Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2021 and 31 January 2022	<u>22,722</u>	<u>76,715</u>	<u>2,992</u>	<u>102,429</u>
DEPRECIATION				
At 1 February 2021	22,574	32,750	2,693	58,017
Charge for year	<u>36</u>	<u>10,990</u>	<u>74</u>	<u>11,100</u>
At 31 January 2022	<u>22,610</u>	<u>43,740</u>	<u>2,767</u>	<u>69,117</u>
NET BOOK VALUE				
At 31 January 2022	<u>112</u>	<u>32,975</u>	<u>225</u>	<u>33,312</u>
At 31 January 2021	<u>148</u>	<u>43,965</u>	<u>299</u>	<u>44,412</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	29,427	18,010
Other debtors	<u>13,366</u>	<u>12,558</u>
	<u>42,793</u>	<u>30,568</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	10,503	11,128
Trade creditors	19,328	45,771
Taxation and social security	34,355	19,013
Other creditors	<u>4,867</u>	<u>3,011</u>
	<u>69,053</u>	<u>78,923</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>33,561</u>	<u>40,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.