

**HOPLEY TYRES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31st January 2018**

**Company number: 03699218**



**HOPLEY TYRES LIMITED**

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**HOPLEY TYRES LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

D Hopley  
Mrs K S Hopley

**SECRETARY**

Mrs K S Hopley

**REGISTERED OFFICE**

Fairholme  
Knutsford Road  
Cranage  
Cheshire

**BANKERS**

National Westminster Bank plc  
The Bull Ring  
Northwich  
Cheshire

**COMPANY NUMBER**

3699218

## HOPLEY TYRES LIMITED

**BALANCE SHEET**  
**As at 31st January 2018**

	Note	2018	2017
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	3	29,460	31,159
<b>CURRENT ASSETS</b>			
Stocks		51,221	46,569
Trade debtors		43,228	38,307
Prepayments		5,820	9,466
Cash at bank		<u>181,969</u>	<u>165,703</u>
		<u>282,238</u>	<u>260,045</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>104,978</u>	<u>106,892</u>
<b>NET CURRENT ASSETS</b>		<u>177,260</u>	<u>153,153</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>206,720</u>	<u>184,312</u>
<b>PROVISION FOR LIABILITIES AND CHARGES</b>		<u>5,597</u>	<u>6,232</u>
<b>NET ASSETS</b>		<u>201,123</u>	<u>178,080</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
Profit and loss account		<u>201,121</u>	<u>178,078</u>
<b>SHAREHOLDERS FUNDS - ALL EQUITY</b>		<u>201,123</u>	<u>178,080</u>

*For the year ended 31st January 2018 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.*

*Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.*

*The directors acknowledge their responsibilities for:*

*(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and*

*(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end of each financial year and its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.*

*The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.*

*In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.*

Mr D Hopley.....

Director

Date 14 MARCH 2018.....

*The notes form part of these financial statements.*

# HOPLEY TYRES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st January 2018

### 1. ACCOUNTING POLICIES

#### Accounting convention

The accounts are prepared under the historical cost convention.

#### Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:

Motor vehicles	- 25% reducing balance method
Plant and equipment	- 25% reducing balance method

#### Stocks

Stocks are stated at the lower of cost or net realisable value as follows:

Cost incurred in bringing each product to its present location and condition:

Goods for resale - purchase cost on a first-in, first-out basis.

Net realisable value is based on estimated selling price, less further costs expected to be incurred to disposal.

#### Deferred Taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

#### Bad Debt Provision

Provision has been made for all debts considered doubtful of collection.

#### Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from producing a cash flow statement on the grounds that it is a small company.

### 2. SHARE CAPITAL

	Authorised		Allotted, issued and fully paid	
	2018	2017	2018	2017
	£	£	£	£
Ordinary shares of £1	<u>1,000</u>	<u>1,000</u>	<u>2</u>	<u>7</u>

## HOPLEY TYRES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st January 2018

## 3. TANGIBLE FIXED ASSETS

	Motor vehicles £	Plant, fixtures & fittings £	Total £
<u>Cost</u>			
Brought forward	58,130	84,968	143,098
Additions	=	<u>4,939</u>	<u>4,939</u>
	58,130	89,907	148,037
Disposals	=	=	=
Carried forward	<u>58,130</u>	<u>89,907</u>	<u>148,037</u>
<u>Depreciation</u>			
Brought forward	45,898	66,041	111,939
Charge for the year	<u>3,058</u>	<u>3,580</u>	<u>6,638</u>
	48,956	69,621	118,577
Disposal	=	=	=
Carried forward	<u>48,956</u>	<u>69,621</u>	<u>118,577</u>
<u>Net Book Value</u>			
31st January 2018	<u>9,174</u>	<u>20,286</u>	<u>29,460</u>
31st January 2017	<u>12,232</u>	<u>18,927</u>	<u>31,159</u>

There were no amounts included in the above relating to assets under hire purchase and leasing obligations.