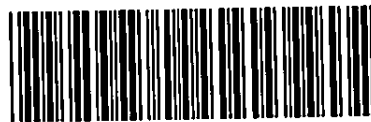


03699218

**HOPLEY TYRES LIMITED**  
**ABBREVIATED REPORT & ACCOUNTS**  
**For the year ended 31st January 2010**

FRIDAY



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05/03/2010

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COMPANIES HOUSE

**STEPHEN BURCHAM**  
**ACCOUNTANT**

**HOPLEY TYRES LIMITED**  
**REPORT AND ACCOUNTS 2010**

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**HOPLEY TYRES LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

D Hopley  
Mrs K S Hopley

**SECRETARY**

Mrs K S Hopley

**REGISTERED OFFICE**

Fairholme  
Knutsford Road  
Cranage  
Cheshire

**ACCOUNTANT**

Stephen Burcham  
Cheshire House  
164 Main Road  
Goostrey  
Cheshire  
CW4 8JP

**BANKERS**

National Westminster Bank plc  
The Bull Ring  
Northwich  
Cheshire

**COMPANY NUMBER**

3699218

**HOPLEY TYRES LIMITED**

**ACCOUNTANTS REPORT**

In accordance with the instructions given to me, I have prepared, without carrying out an audit, the annexed accounts for Hopley Tyres Limited for the year ended 31st January 2010 from the accounting records of the business and the information and explanations supplied to me

Stephen Burcham  
Accountant  
Cheshire House  
164 Main Road  
Goostrey  
Cheshire  
CW4 8JP

Signed

Date

## HOPLEY TYRES LIMITED

## ABBREVIATED BALANCE SHEET

As at 31st January 2010

	Note	2010	2009
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	3	36,823	37,464
<b>CURRENT ASSETS</b>			
Stocks		55,330	58,999
Trade debtors		68,447	40,342
Prepayments		4,567	4,312
Cash at bank		<u>121,148</u>	<u>120,999</u>
		<u>249,492</u>	<u>224,652</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>79,559</u>	<u>44,650</u>
<b>NET CURRENT ASSETS</b>		<u>169,933</u>	<u>180,002</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		206,756	217,466
<b>PROVISION FOR LIABILITIES AND CHARGES</b>		<u>4,657</u>	<u>4,023</u>
<b>NET ASSETS</b>		<u>202,099</u>	<u>213,443</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
Profit and loss account		<u>202,097</u>	<u>213,441</u>
<b>SHAREHOLDERS FUNDS - ALL EQUITY</b>		<u>202,099</u>	<u>213,443</u>

(a) For the year ended 31st January 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

(b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

(c) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

D Hopley .....  ..... Director

Date ..... 04 MARCH 2010 .....

The notes on pages 6 to 7 form part of these accounts

# HOPLEY TYRES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31st January 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The accounts are prepared under the historical cost convention

#### Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows

Motor vehicles	- 25% reducing balance method
Plant and equipment	- 25% reducing balance method

#### Stocks

Stocks are stated at the lower of cost or net realisable value as follows

Cost incurred in bringing each product to its present location and condition

Goods for resale - purchase cost on a first-in, first-out basis

Net realisable value is based on estimated selling price, less further costs expected to be incurred to disposal

#### Deferred Taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable

#### Bad Debt Provision

Provision has been made for all debts considered doubtful of collection

#### Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from producing a cash flow statement on the grounds that it is a small company

### 2 SHARE CAPITAL

	Authorised		Allotted, issued and fully paid	
	2010	2009	2010	2009
	£	£	£	£
Ordinary shares of £1	<u>1,000</u>	<u>1,000</u>	<u>2</u>	<u>2</u>

## HOPLEY TYRES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31st January 2010

## 3 TANGIBLE FIXED ASSETS

	Motor vehicles £	Plant, fixtures & fittings £	Total £
<u>Cost</u>			
Brought forward	57,465	57,977	115,442
Additions	=	<u>7,452</u>	<u>7,452</u>
	57,465	65,429	122,894
Disposals	=	=	=
Carried forward	<u>57,465</u>	<u>65,429</u>	<u>122,894</u>
 <u>Depreciation</u>			
Brought forward	43,913	34,065	77,978
Charge for the year	<u>3,388</u>	<u>4,705</u>	<u>8,093</u>
	47,301	38,770	86,071
Disposal	=	=	=
Carried forward	<u>47,301</u>	<u>38,770</u>	<u>86,071</u>
 <u>Net Book Value</u>			
31st January 2010	<u>10,164</u>	<u>26,659</u>	<u>36,823</u>
31st January 2009	<u>13,552</u>	<u>23,912</u>	<u>37,464</u>

There were no amounts included in the above relating to assets under hire purchase and leasing obligations