

3699218

**HOPLEY TYRES LIMITED**

**ABBREVIATED REPORT & ACCOUNTS**

**For the year ended 31st January 2014**



**STEPHEN BURCHAM**

**ACCOUNTANT**

**HOPLEY TYRES LIMITED**  
**REPORT AND ACCOUNTS 2014**

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**HOPLEY TYRES LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

D Hopley  
Mrs K S Hopley

**SECRETARY**

Mrs K S Hopley

**REGISTERED OFFICE**

Fairholme  
Knutsford Road  
Cranage  
Cheshire

**ACCOUNTANT**

Stephen Burcham  
Cheshire House  
164 Main Road  
Goostrey  
Cheshire  
CW4 8JP

**BANKERS**

National Westminster Bank plc  
The Bull Ring  
Northwich  
Cheshire

**COMPANY NUMBER**

3699218

**HOPLEY TYRES LIMITED**

**ACCOUNTANTS REPORT**

In accordance with the instructions given to me, I have prepared, without carrying out an audit,  
the annexed accounts for Hopley Tyres Limited for the year ended 31st January 2014  
from the accounting records of the business and the information and explanations supplied to me

Stephen Burcham  
Accountant  
Cheshire House  
164 Main Road  
Goostrey  
Cheshire  
CW4 8JP

Signed

Date

## HOPLEY TYRES LIMITED

## ABBREVIATED BALANCE SHEET

As at 31st January 2014

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	3	31,537	31,511
<b>CURRENT ASSETS</b>			
Stocks		65,028	69,074
Trade debtors		41,186	42,517
Prepayments		4,409	4,835
Cash at bank		<u>152,878</u>	<u>138,699</u>
		<u>263,501</u>	<u>255,125</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>135,144</u>	<u>112,467</u>
<b>NET CURRENT ASSETS</b>		<u>128,357</u>	<u>142,658</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>159,894</b>	<b>174,169</b>
<b>PROVISION FOR LIABILITIES AND CHARGES</b>		<u>5,309</u>	<u>5,085</u>
<b>NET ASSETS</b>		<u>154,585</u>	<u>169,084</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
Profit and loss account		<u>154,583</u>	<u>169,082</u>
<b>SHAREHOLDERS FUNDS - ALL EQUITY</b>		<u>154,585</u>	<u>169,084</u>

(a) For the year ended 31st January 2014 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

(b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

(c) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

D Hopley  ..... Director

Date  .....

The notes on pages 6 to 7 form part of these accounts

# HOPLEY TYRES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31st January 2014

### 1 ACCOUNTING POLICIES

#### Accounting convention

The accounts are prepared under the historical cost convention

#### Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows

Motor vehicles	- 25% reducing balance method
Plant and equipment	- 25% reducing balance method

#### Stocks

Stocks are stated at the lower of cost or net realisable value as follows

Cost incurred in bringing each product to its present location and condition

Goods for resale - purchase cost on a first-in, first-out basis

Net realisable value is based on estimated selling price, less further costs expected to be incurred to disposal

#### Deferred Taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable

#### Bad Debt Provision

Provision has been made for all debts considered doubtful of collection

#### Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from producing a cash flow statement on the grounds that it is a small company

### 2 SHARE CAPITAL

	Authorised		Allotted, issued and fully paid	
	2014	2013	2014	2013
	£	£	£	£
Ordinary shares of £1	<u>1,000</u>	<u>1,000</u>	<u>2</u>	<u>2</u>

## HOPLEY TYRES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31st January 2014

## 3 TANGIBLE FIXED ASSETS

	Motor Plant, fixtures vehicles	& fittings	Total
	£	£	£
<u>Cost</u>			
Brought forward	58,090	73,885	131,975
Additions	=	<u>6,668</u>	<u>6,668</u>
	58,090	80,553	138,643
Disposals	=	=	=
Carried forward	<u>58,090</u>	<u>80,553</u>	<u>138,643</u>
 <u>Depreciation</u>			
Brought forward	48,942	51,522	100,464
Charge for the year	<u>2,287</u>	<u>4,355</u>	<u>6,642</u>
	51,229	55,877	107,106
Disposal	=	=	=
Carried forward	<u>51,229</u>	<u>55,877</u>	<u>107,106</u>
 <u>Net Book Value</u>			
31st January 2014	<u>6,861</u>	<u>24,676</u>	<u>31,537</u>
31st January 2013	<u>9,148</u>	<u>22,363</u>	<u>31,511</u>

There were no amounts included in the above relating to assets under hire purchase and leasing obligations