

HOPLEY TYRES LIMITED
ABBREVIATED REPORT & ACCOUNTS
For the year ended 31st January 2013



STEPHEN BURCHAM
ACCOUNTANT

HOPLEY TYRES LIMITED
REPORT AND ACCOUNTS 2013

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HOPLEY TYRES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

D Hopley
Mrs K S Hopley

SECRETARY

Mrs K S Hopley

REGISTERED OFFICE

Fairholme
Knutsford Road
Cranage
Cheshire

ACCOUNTANT

Stephen Burcham
Cheshire House
164 Main Road
Goostrey
Cheshire
CW4 8JP

BANKERS

National Westminster Bank plc
The Bull Ring
Northwich
Cheshire

COMPANY NUMBER

3699218

HOPLEY TYRES LIMITED

ACCOUNTANTS REPORT

In accordance with the instructions given to me, I have prepared, without carrying out an audit, the annexed accounts for Hopley Tyres Limited for the year ended 31st January 2013 from the accounting records of the business and the information and explanations supplied to me

Stephen Burcham
Accountant
Cheshire House
164 Main Road
Goostrey
Cheshire
CW4 8JP

Signed

Date

HOPLEY TYRES LIMITED

ABBREVIATED BALANCE SHEET

As at 31st January 2013

	Note	2013	2012
		£	£
FIXED ASSETS			
Tangible assets	3	31,511	36,777
CURRENT ASSETS			
Stocks		69,074	77,125
Trade debtors		42,517	28,029
Prepayments		4,835	4,971
Cash at bank		<u>138,699</u>	<u>106,211</u>
		<u>255,125</u>	<u>216,336</u>
CREDITORS: amounts falling due within one year		<u>112,467</u>	<u>80,540</u>
NET CURRENT ASSETS		<u>142,658</u>	<u>135,796</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		174,169	172,573
PROVISION FOR LIABILITIES AND CHARGES		<u>5,085</u>	<u>5,865</u>
NET ASSETS		<u>169,084</u>	<u>166,708</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		<u>169,082</u>	<u>166,706</u>
SHAREHOLDERS FUNDS - ALL EQUITY		<u>169,084</u>	<u>166,708</u>

(a) For the year ended 31st January 2013 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

(b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

(c) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

D Hopley  Director

Date 15 March 2013

The notes on pages 6 to 7 form part of these accounts

HOPLEY TYRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31st January 2013

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows

Motor vehicles	- 25% reducing balance method
Plant and equipment	- 25% reducing balance method

Stocks

Stocks are stated at the lower of cost or net realisable value as follows

Cost incurred in bringing each product to its present location and condition

Goods for resale - purchase cost on a first-in, first-out basis

Net realisable value is based on estimated selling price, less further costs expected to be incurred to disposal

Deferred Taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable

Bad Debt Provision

Provision has been made for all debts considered doubtful of collection

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from producing a cash flow statement on the grounds that it is a small company

2 SHARE CAPITAL

	Authorised		Allotted, issued and fully paid	
	2013	2012	2013	2012
	£	£	£	£
Ordinary shares of £1	<u>1,000</u>	<u>1,000</u>	<u>2</u>	<u>2</u>

HOPLEY TYRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31st January 2013

3 TANGIBLE FIXED ASSETS

	Motor Plant, fixtures vehicles	& fittings	Total
	£	£	£
<u>Cost</u>			
Brought forward	58,090	72,155	130,245
Additions	=	<u>1,730</u>	<u>1,730</u>
	58,090	73,885	131,975
Disposals	=	=	=
Carried forward	<u>58,090</u>	<u>73,885</u>	<u>131,975</u>
 <u>Depreciation</u>			
Brought forward	45,892	47,576	93,468
Charge for the year	<u>3,050</u>	<u>3,946</u>	<u>6,996</u>
	48,942	51,522	100,464
Disposal	=	=	=
Carried forward	<u>48,942</u>	<u>51,522</u>	<u>100,464</u>
 <u>Net Book Value</u>			
31st January 2013	<u>9,148</u>	<u>22,363</u>	<u>31,511</u>
31st January 2012	<u>12,198</u>	<u>24,579</u>	<u>36,777</u>

There were no amounts included in the above relating to assets under hire purchase and leasing obligations