

**A & M PHARMACIES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2014**

Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

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**FOR THE YEAR ENDED 30 APRIL 2014**

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**A & M PHARMACIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2014**

**DIRECTORS:** Mr A L Hindocha  
Mrs M A Hindocha

**SECRETARY:** Mrs M A Hindocha

**REGISTERED OFFICE:** 126 Sutherland Avenue  
Coventry  
West Midlands  
CV5 7NJ

**REGISTERED NUMBER:** 03698954 (England and Wales)

**ACCOUNTANTS:** Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

**ABBREVIATED BALANCE SHEET**

**30 APRIL 2014**

	Notes	30.4.14 £	£	30.4.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,121,186		1,222,453
<b>CURRENT ASSETS</b>					
Stocks		88,948		107,731	
Debtors		318,301		349,867	
Cash at bank and in hand		397,743		322,514	
		<u>804,992</u>		<u>780,112</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>381,930</u>		<u>421,220</u>	
<b>NET CURRENT ASSETS</b>			<u>423,062</u>		<u>358,892</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,544,248		1,581,345
<b>CREDITORS</b>					
Amounts falling due after more than one year			(175,220)		(181,979)
<b>PROVISIONS FOR LIABILITIES</b>			(22,918)		(29,259)
<b>NET ASSETS</b>			<u>1,346,110</u>		<u>1,370,107</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>1,346,010</u>		<u>1,370,007</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,346,110</u>		<u>1,370,107</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**A & M PHARMACIES LIMITED (REGISTERED NUMBER: 03698954)**

**ABBREVIATED BALANCE SHEET - continued**

**30 APRIL 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2014 and were signed on its behalf by:

Mr A L Hindocha - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax or a right to pay less tax at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	1,682,200
Additions	11,530
Disposals	(23,369)
At 30 April 2014	<u>1,670,361</u>
<b>DEPRECIATION</b>	
At 1 May 2013	459,747
Charge for year	89,428
At 30 April 2014	<u>549,175</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>1,121,186</u>
At 30 April 2013	<u>1,222,453</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £ <u>100</u>	30.4.13 £ <u>100</u>
100	Ordinary	£1		

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year rent was paid to the directors Mr. & Mrs. A Hindocha on normal commercial terms. The rent was for the premises at Mount Nod in Coventry, the amounts paid were £15,000 (2013- £15,000). At the year end the company owed the directors £5,373 (2013 - £4,084).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.