

Registered Number 03698954

A & M Pharmacies Limited

Abbreviated Accounts

30 April 2011

A & M Pharmacies Limited

Registered Number 03698954

Company Information

Registered Office:

126 Sutherland Avenue
Coventry
West Midlands
CV5 7NJ

Reporting Accountants:

Shah & Co.
Chartered Certified Accountants
1a Station Street East
Foleshill
Coventry
West Midlands
CV6 5FL

A & M Pharmacies Limited

Registered Number 03698954

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,156,946	352,399
		<u>1,156,946</u>	<u>352,399</u>
Current assets			
Stocks		50,925	58,651
Debtors		151,418	176,165
Cash at bank and in hand		369,086	1,082,808
Total current assets		<u>571,429</u>	<u>1,317,624</u>
Creditors: amounts falling due within one year		(435,002)	(378,879)
Net current assets (liabilities)		136,427	938,745
Total assets less current liabilities		<u>1,293,373</u>	<u>1,291,144</u>
Provisions for liabilities		(58,650)	(11,126)
Total net assets (liabilities)		<u>1,234,723</u>	<u>1,280,018</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,234,623	1,279,918
Shareholders funds		<u>1,234,723</u>	<u>1,280,018</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 January 2012

And signed on their behalf by:

Mr A L Hindocha, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax or a right to pay less tax at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Improvements to property	15% on reducing balance
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 Tangible fixed assets**Total**

Cost	£
At 01 May 2010	508,118
Additions	- 892,711
At 30 April 2011	- <u>1,400,829</u>
Depreciation	
At 01 May 2010	155,719
Charge for year	- 88,164
At 30 April 2011	- <u>243,883</u>
Net Book Value	
At 30 April 2011	1,156,946
At 30 April 2010	- <u>352,399</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Mr A L Hindocha had a loan during the year. The maximum outstanding was £-. The balance at 30 April 2011 was £- (1 May 2010 - £-). During the year rent was paid to the directors Mr. & Mrs. A Hindocha on normal commercial terms. The rent was for the premises at Mount Nod in Coventry, the amounts paid were £15,000 (2010- £15,000). At the year end the company owed the directors £88,567 (2010 - £13,050).