

**Anite Systems Holdings Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year ended**  
**31 October 2020**

Company number: 03698942



# **Anite Systems Holdings Limited**

## **Contents**

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	<b>Page</b>
Company Information	1
Directors' Report	2
Statement of Comprehensive Income	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 8

# **Anite Systems Holdings Limited**

## **Company Information**

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<b>Directors</b>	J K C Li N S Johnson
<b>Company Number</b>	03698942
<b>Registered Office</b>	Ancells Business Park Harvest Crescent Fleet Hampshire GU51 2UZ
<b>Bankers</b>	Lloyds Banking Group Citymark 150 Fountainbridge Edinburgh EH3 9PE
<b>Solicitors</b>	Baker & McKenzie 100 New Bridge Street London EC4V 6JA

# **Anite Systems Holdings Limited**

## **Directors' Report**

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The directors present their report and the unaudited financial statements of Anite System Holdings Ltd (the "Company") for the year ended 31 October 2020.

### **Results and dividends**

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year.

### **Directors**

The directors who held office during the year were as follows:

J K C Li  
N S Johnson

### **Small Company Provisions**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

### **Future developments**

The directors intend to liquidate the Company within twelve months of signing the financial statements.

This report was approved by the board of directors and signed on behalf of the board by:



**N S Johnson**  
Director

Date: 5 February 2021

**Anite Systems Holdings Limited**  
**Statement of Comprehensive Income**

	Note	2020 £	2019 £
<b>Profit before taxation</b>		-	-
Tax charge for the financial year	5	-	-
<b>Profit for the financial year</b>		-	-
<b>Other comprehensive income</b>		-	-
<b>Total comprehensive income for the year</b>		-	-

All amounts relate to discontinued activities.

The Company has no other recognised items of income or expense other than the results for the year as set out above.

No significant accounting transactions as defined by section 1169 of the Companies Act 2006 occurred in the current year.

The notes on pages 6 to 8 form part of these financial statements.

# Anite Systems Holdings Limited

## Statement of Financial Position

	Note	2020 £	2019 £
<b>Current Assets</b>			
Investments	6	-	-
Cash and cash equivalents		10	10
Amounts owed by Group undertakings	7	1	1
		<u>11</u>	<u>11</u>
<b>Current Liabilities</b>			
Amounts owed to Group undertakings	8	(1)	(1)
<b>Net assets</b>		<u>10</u>	<u>10</u>
<b>Capital and Reserves</b>			
Called up share capital	9	1	1
Profit and loss account	10	9	9
<b>Total Equity</b>		<u>10</u>	<u>10</u>

For the year ending 31 October 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities:

- The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102, 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.'

On behalf of the board :



**N S Johnson**

Director

Date: 5 February 2021

The notes on pages 6 to 8 form part of these financial statements.

# Anite Systems Holdings Limited

## Statement of Changes in Equity

	Called up share capital £	Profit and Loss Account £	Total Equity £
At 01 November 2018	1	9	10
<b>Comprehensive expense for the year</b>			
Profit for the financial year	-	-	-
<b>At 01 November 2019</b>	<u>1</u>	<u>9</u>	<u>10</u>
<b>Comprehensive income for the year</b>			
Profit for the financial year	-	-	-
<b>At 31 October 2020</b>	<u>1</u>	<u>9</u>	<u>10</u>

The notes on pages 6 to 8 form part of these financial statements.

# **Anite Systems Holdings Limited**

## **Notes to the Financial Statements**

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### **1. General Information**

Anite Systems Holdings Limited is a private company, limited by shares, incorporated in England and Wales under the Companies Act 2006.

### **2. Accounting Policies**

#### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost basis and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006.

The directors intend to liquidate the Company within twelve months of signing the financial statements. As such the directors do not consider the Company to be a going concern and have prepared the financial statements on a basis other than that of a going concern. There have been no adjustments as a result of preparing the financial statements on this basis.

#### **2.2 Exemption from consolidation**

The Company has taken advantage of s401 of the Companies Act 2006 in not preparing group financial statements on the basis that it is a wholly owned subsidiary of Keysight Technologies Inc. Further details are provided in note 11.

#### **2.3 Investments**

Investments held as fixed assets are stated at cost less any provision for impairment.

#### **2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### **2.5 Dividends**

Interim equity dividends are recognised when paid.

#### **2.6 Taxation**

UK corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events resulting in an obligation to pay more or a right to pay less tax in future occur. Deferred tax assets are however only recognised to the extent the directors consider it is more likely than not that there will be taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted by the reporting date.



# Anite Systems Holdings Limited

## Notes to the Financial Statements (continued)

### 3. Judgements in applying accounting policies and key sources of estimation uncertainty

The directors make estimates and assumptions concerning the future of the Company which may not equate to actual results. The directors do not consider any judgements made in arriving at the amounts recognised in the financial statements have any risk of causing an adjustment to the carrying values of assets or liabilities within the next financial year.

### 4. Employees

The Company has no employees (2019: Nil) and the directors are paid by another group company. The allocation of directors' remuneration to this Company is £Nil (2019: £Nil).

### 5. Tax charge for the financial year

The tax assessed for the year is in line with (2019: in line with) the standard rate of corporation tax in the UK.

#### Factors that may affect future tax charges

Deferred taxes at the reporting date have been measured using the enacted corporation tax rate of 19%. There were no other factors that may affect future tax charges.

#### Deferred Tax

The benefits of accumulated tax losses of £4,559,970 (2019: £4,559,970) have not been recognised in deferred tax as it is not envisaged there will be sufficient taxable profits or gains in future to relieve these losses against.

### 6. Investments

	Investments in subsidiaries £
<b>Cost</b>	
At 1 November 2019	2,500,000
<b>At 31 October 2020</b>	<b>2,500,000</b>
<b>Impairment</b>	
At 1 November 2019	(2,500,000)
<b>At 31 October 2020</b>	<b>(2,500,000)</b>
<b>Net book value</b>	
<b>At 31 October 2020</b>	<b>-</b>
At 31 October 2019	-

The following were subsidiary undertakings of the Company at 31 October 2020.

# Anite Systems Holdings Limited

## Notes to the Financial Statements (continued)

### 6. Investments (continued)

Name	Proportion of voting rights and ordinary share capital held	Registered Address
Syzygy Solutions Limited (Direct)	100%	Ancells Business Park, Harvest Crescent, Fleet, Hampshire, GU11 2UZ
Anite Wireless Trading (Beijing) Limited (Indirect)	100%	5F Block 5-2, R&D Center (First Phase), No. 3, Wang Jing Bei Lu, Chao Yang District, Beijing, P.R.C, 100102

### 7. Debtors: amounts falling due within one year

	2020	2019
	£	£
Amounts owed by Group undertakings	<u>1</u>	<u>1</u>

### 8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Amounts owed to Group undertakings	<u>1</u>	<u>1</u>

### 9. Share Capital

	2020	2019
	£	£
Allotted, called up and fully paid 100 (2019: 100) ordinary shares of 1 pence each	<u>1</u>	<u>1</u>

### 10. Capital and reserves

The Company's capital and reserves are as follows:

#### Called up share capital

Called up share capital represents the nominal value of the shares issued.

#### Profit and loss account

Represents the cumulative profit and losses net of dividends paid and other adjustments.

### 11. Ultimate parent company and controlling company

The controlling party and ultimate parent company is Keysight Technologies, Inc. ("KTI"), a company incorporated in the State of Delaware, USA. KTI is the parent company of the largest and smallest group of which the Company is a member and for which consolidated financial statements are drawn up. Copies of the KTI consolidated financial statements are available from the website at [www.keysight.com](http://www.keysight.com).

Anite Limited, a company registered in England and Wales, is the immediate parent undertaking of the Company.