

**Registered Number 03698700**

**51 PEGASUS LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	875,794	889,968
		<u>875,794</u>	<u>889,968</u>
<b>Current assets</b>			
Debtors		21,568	17,624
Cash at bank and in hand		16,098	459
		<u>37,666</u>	<u>18,083</u>
<b>Creditors: amounts falling due within one year</b>		<u>(2,353,935)</u>	<u>(2,031,431)</u>
<b>Net current assets (liabilities)</b>		<u>(2,316,269)</u>	<u>(2,013,348)</u>
<b>Total assets less current liabilities</b>		<u>(1,440,475)</u>	<u>(1,123,380)</u>
<b>Total net assets (liabilities)</b>		<u>(1,440,475)</u>	<u>(1,123,380)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(1,440,575)	(1,123,480)
<b>Shareholders' funds</b>		<u>(1,440,475)</u>	<u>(1,123,380)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 September 2016

And signed on their behalf by:

**N. Bond, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Tangible assets depreciation policy**

Freehold property is stated at valuation and is not depreciated

Fixtures fittings and equipment - 25% straight line

Motor vehicles - 25% straight line

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	904,246
Additions	-
Disposals	(14,000)
Revaluations	-
Transfers	-
At 31 March 2016	<u>890,246</u>
<b>Depreciation</b>	
At 1 April 2015	14,278
Charge for the year	174
On disposals	-
At 31 March 2016	<u>14,452</u>
<b>Net book values</b>	
At 31 March 2016	<u>875,794</u>
At 31 March 2015	<u>889,968</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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