

**REGISTERED NUMBER: 03698480 (England and Wales)**

**CESSATION FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2016**

**FOR**

**M.J.C. LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2016**

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**M.J.C. LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

**DIRECTOR:** M J Corby

**SECRETARY:** Mrs J Corby

**REGISTERED OFFICE:** 232 Sladepool Farm Road  
Birmingham  
B14 5EE

**BUSINESS ADDRESS:** Tryvann  
Cook Lane  
North Stoke  
Wallingford  
Oxfordshire  
OX10 6BG

**REGISTERED NUMBER:** 03698480 (England and Wales)

**ACCOUNTANTS:** Clive Shedd & Co  
Chartered Accountants  
232 Sladepool Farm Road  
Birmingham  
B14 5EE

STATEMENT OF FINANCIAL POSITION  
31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		39
<b>CURRENT ASSETS</b>					
Debtors	5	3,498		2,263	
Cash at bank		<u>5,856</u>		<u>7,192</u>	
		9,354		9,455	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>27,459</u>		<u>25,596</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(18,105)</u>		<u>(16,141)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(18,105)</u>		<u>(16,102)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>(18,205)</u>		<u>(16,202)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(18,105)</u>		<u>(16,102)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2016 and were signed by:

M J Corby - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2016**

**1. STATUTORY INFORMATION**

M.J.C. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The company has applied early adoption of the July 2015 amendments to Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland." As a consequence of early adoption "The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015" are also applied. This is the first time the company has adopted Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

The company's functional and presentation currency is the pound sterling, rounded to the nearest £.

**Significant judgements and estimates**

In preparing these financial statements the company's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the statement of financial position date and the amounts reported in the income statement for the year under review.

The nature of estimates means that the actual outcome could differ and the company's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

**Tax**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Financial instruments**

Basic financial assets, including trade and other debtors and cash at bank, are initially recognised at transaction price and are subsequently measured at amortised cost. Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price and are subsequently measured at amortised cost.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2015	2,892
Disposals	(2,892)
At 31 January 2016	-
<b>DEPRECIATION</b>	
At 1 February 2015	2,853
Eliminated on disposal	(2,853)
At 31 January 2016	-
<b>NET BOOK VALUE</b>	
At 31 January 2016	-
At 31 January 2015	39

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	2,574	2,263
Other debtors	924	-
	<u>3,498</u>	<u>2,263</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	12,799	8,390
Taxation and social security	-	5
Other creditors	14,660	13,733
Accruals and deferred income	-	3,468
	<u>27,459</u>	<u>25,596</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. **TRANSITION TO FRS 102**

No transition adjustments were required following adoption of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.