

REGISTERED NUMBER: 03697615 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2005

FOR

LACEYS COACHES LIMITED



**LACEYS COACHES LIMITED**

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**for the year ended 31st January 2005**

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**LACEYS COACHES LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31st January 2005**

**DIRECTORS:**

A W Lacey  
M A W Lacey

**SECRETARY:**

A W Lacey

**REGISTERED OFFICE:**

Priestley House  
Priestley Gardens  
Chadwell Heath  
Essex, RM6 4SN

**REGISTERED NUMBER:**

03697615 (England and Wales)

**ACCOUNTANTS:**

Chegwidden & Co  
Chartered Accountants  
Priestley House  
Priestley Gardens  
Chadwell Heath  
Essex, RM6 4SN

**LACEYS COACHES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31st January 2005**

		2005		2004	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		13,852		220
<b>CURRENT ASSETS:</b>					
Debtors		11,738		10,133	
Cash at bank and in hand		1,966		1,067	
		13,704		11,200	
<b>CREDITORS:</b> Amounts falling due within one year	3	19,524		4,711	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			(5,820)		6,489
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			8,032		6,709
<b>CREDITORS:</b> Amounts falling due after more than one year	3		2,500		-
			£5,532		£6,709
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2		2
Profit and loss account			5,530		6,707
<b>SHAREHOLDERS' FUNDS:</b>			£5,532		£6,709

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

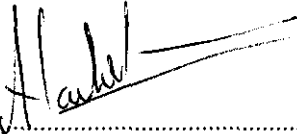
**LACEYS COACHES LIMITED**

**ABBREVIATED BALANCE SHEET**

**31st January 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
A W Lacey - Director

Approved by the Board on ..... 25-11-05.

The notes form part of these abbreviated accounts

## LACEYS COACHES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31st January 2005

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents invoiced services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

##### **Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

##### **Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**LACEYS COACHES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31st January 2005**

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1st February 2004	30,477
Additions	16,167
Disposals	(876)
	<hr/>
At 31st January 2005	45,768
	<hr/>
<b>DEPRECIATION:</b>	
At 1st February 2004	30,257
Charge for year	2,316
Eliminated on disposals	(657)
	<hr/>
At 31st January 2005	31,916
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st January 2005	13,852
	<hr/>
At 31st January 2004	220
	<hr/>

**3. CREDITORS**

The following secured debts are included within creditors:

	2005	2004
	£	£
Hire purchase contracts	8,500	-
	<hr/>	<hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary shares	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary shares	£1	2	2
			<hr/>	<hr/>