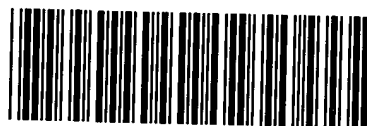


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REICH INSURANCE BROKERS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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REICH INSURANCE BROKERS LIMITED

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REICH INSURANCE BROKERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2	18,622		32,965	
Tangible assets	2	41,700		48,836	
Investments	2	218,445		218,445	
			278,767		300,246
Current assets					
Debtors	3	1,619,399		1,396,569	
Cash at bank and in hand		7,027,229		4,766,979	
		8,646,628		6,163,548	
Creditors: amounts falling due within one year		(2,091,198)		(1,823,080)	
Net current assets		6,555,430		4,340,468	
Total assets less current liabilities		6,834,197		4,640,714	
Capital and reserves					
Called up share capital	4	286,000		286,000	
Profit and loss account		6,548,197		4,354,714	
Shareholders' funds		6,834,197		4,640,714	

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/01/15


D Lopian
Director


S Taylor
Director

Company Registration No. 03697314

REICH INSURANCE BROKERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises commissions and fees receivable from insurance brokerage based on amounts due on policies with effective dates up to the balance sheet date. Turnover also includes further income streams from insurance companies accounted for on a receipts basis in view of the uncertainty as to amount and eventual date of receipt. This is a departure from Generally Accepted Accounting Practice as such commissions are not included on an earned basis.

1.3 Goodwill

Acquired goodwill is written off over the estimated useful economic life of five years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Employee Benefit Trust

The value of any assets held by the Trust which have not been unconditionally transferred to the beneficiaries is included within current assets, subject to any provision required for a permanent diminution in their value.

Contributions made to the Trust are charged to the profit and loss account to the extent that the assets held by the Trust as a result of the contribution have been unconditionally gifted to the beneficiaries.

REICH INSURANCE BROKERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2014	1,116,690	110,339	218,445	1,445,474
Additions	-	21,487	-	21,487
Disposals	-	(26,351)	-	(26,351)
At 31 March 2015	1,116,690	105,475	218,445	1,440,610
Depreciation				
At 1 April 2014	1,083,725	61,503	-	1,145,228
On disposals	-	(13,368)	-	(13,368)
Charge for the year	14,343	15,640	-	29,983
At 31 March 2015	1,098,068	63,775	-	1,161,843
Net book value				
At 31 March 2015	18,622	41,700	218,445	278,767
At 31 March 2014	32,965	48,836	218,445	300,246

At the date of signing these accounts the value of the above listed investments was £286,223.

3 Debtors

Debtors include an amount of £371,000 (2014 - £-) which is due after more than one year.

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
285,600 A Ordinary of £1 each	285,600	285,600
400 B Ordinary of £1 each	400	400
	<u>286,000</u>	<u>286,000</u>

5 Ultimate parent company

Reich Group Limited owns the entire share capital of Reich Insurance Brokers Limited.