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WB TIDEY & CO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008



WB TIDEY & CO LIMITED

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WB TIDEY & CO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	575,485		627,733	
Tangible assets	2	6,407		9,302	
		<u>581,892</u>		<u>637,035</u>	
Current assets					
Debtors		663,336		632,407	
Cash at bank and in hand		295,552		200,537	
		<u>958,888</u>		<u>832,944</u>	
Creditors: amounts falling due within one year	3	<u>(947,308)</u>		<u>(1,128,139)</u>	
Net current assets/(liabilities)			<u>11,580</u>		<u>(295,195)</u>
Total assets less current liabilities			<u>593,472</u>		<u>341,840</u>
Creditors: amounts falling due after more than one year			(285,323)		-
Provisions for liabilities			<u>-</u>		<u>(80)</u>
			<u>308,149</u>		<u>341,760</u>
Capital and reserves					
Called up share capital	4	1,000		1,000	
Profit and loss account		307,149		340,760	
Shareholders' funds			<u>308,149</u>		<u>341,760</u>

WB TIDEY & CO LIMITED

ABBREVIATED BALANCE SHEET

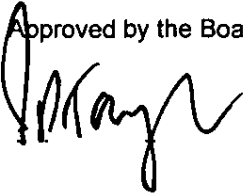
AS AT 31 MARCH 2008

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 30/7/08



Director

WB TIDEY & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents commissions receivable. The format of the company's financial statements has been amended for the year under review to reflect commissions receivable as turnover in replacement of gross premiums receivable. The comparatives have been amended likewise.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of twenty years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
Fixtures, fittings & equipment	20% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2007 & at 31 March 2008	1,044,975	34,548	1,079,523
Depreciation			
At 1 April 2007	417,241	25,246	442,487
Charge for the year	52,249	2,895	55,144
At 31 March 2008	469,490	28,141	497,631
Net book value			
At 31 March 2008	575,485	6,407	581,892
At 31 March 2007	627,733	9,302	637,035

3 Creditors: amounts falling due within one year

The company has given security in respect of its bank overdraft.

WB TIDEY & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

4	Share capital	2008 £	2007 £
	Authorised		
	600 A Ordinary of £1 each	600	600
	400 B Ordinary of £1 each	400	400
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	600 A Ordinary of £1 each	600	600
	400 B Ordinary of £1 each	400	400
		<u>1,000</u>	<u>1,000</u>

5 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding		Maximum
	2008	2007	in year
	£	£	£
W B Tidey	2,113	-	2,113
A J Tidey	-	473	473
	<u>2,113</u>	<u>473</u>	<u>2,586</u>

Following the acquisition of the company by Reich Group Limited on 18 January 2008, S Taylor and D Lopian loaned the company £285,323 at that time in order that the company was able to comply with all of its financial regulatory requirements