

Company Registration No. 3697314 (England and Wales)

16

WB TIDEY & CO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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WB TIDEY & CO LIMITED

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WB TIDEY & CO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2	523,235		575,485	
Tangible assets	2	4,432		6,407	
		<u>527,667</u>		<u>581,892</u>	
Current assets					
Debtors		827,931		663,336	
Cash at bank and in hand		398,898		295,552	
		<u>1,226,829</u>		<u>958,888</u>	
Creditors: amounts falling due within one year	3	<u>(1,092,347)</u>		<u>(947,308)</u>	
Net current assets		<u>134,482</u>		<u>11,580</u>	
Total assets less current liabilities		<u>662,149</u>		<u>593,472</u>	
Creditors: amounts falling due after more than one year		<u>(12,323)</u>		<u>(285,323)</u>	
Provisions for liabilities		<u>(25)</u>		<u>-</u>	
		<u>649,801</u>		<u>308,149</u>	
Capital and reserves					
Called up share capital	4	286,000		1,000	
Profit and loss account		363,801		307,149	
Shareholders' funds		<u>649,801</u>		<u>308,149</u>	

WB TIDEY & CO LIMITED

ABBREVIATED BALANCE SHEET

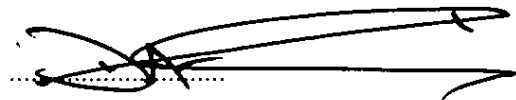
AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 7.8.09



Director

WB TIDEY & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents commissions and fees receivable from insurance brokerage.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of twenty years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
Fixtures, fittings & equipment	20% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2008 & at 31 March 2009	1,044,975	34,548	1,079,523
Depreciation			
At 1 April 2008	469,491	28,141	497,632
Charge for the year	52,249	1,975	54,224
At 31 March 2009	521,740	30,116	551,856
Net book value			
At 31 March 2009	523,235	4,432	527,667
At 31 March 2008	575,485	6,407	581,892

3 Creditors: amounts falling due within one year

The company has given security in respect of its bank overdraft.

WB TIDEY & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

4	Share capital	2009 £	2008 £
	Authorised		
	285,600 A Ordinary of £1 each	285,600	600
	400 B Ordinary of £1 each	400	400
		<u>286,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	285,600 A Ordinary of £1 each	285,600	600
	400 B Ordinary of £1 each	400	400
		<u>286,000</u>	<u>1,000</u>

During the year in consideration for cash the company issued 285,000 A ordinary £1 shares at par.

5 Transactions with directors

Following the acquisition of the company by Reich Group Limited on 18 January 2008, S Taylor and D Lopian loaned the company £285,323 at that time in order that the company was able to comply with all of its financial regulatory requirements.

On 28 September 2008 Reich Group Limited subscribed for £285,000 A Ordinary shares in capitalising that part of the original loan by S Taylor and D Lopian.

On 8 May 2008 D Lopian and S Taylor loaned the company £12,000. At 31 March 2009, £12,323 was owed to D Lopian and S Taylor and this is included in creditors due in more than one year.

On 15 January 2009, S Taylor and D Lopian loaned the company £58,241 in order to repay a former creditor. This is included in other creditors due within one year at 31 March 2009.

Rent of £47,600 has been accrued in these accounts to Dynamo Inns LLP, owned jointly by D Lopian and S Taylor.

6 Ultimate parent company

Reich Group Limited owns the entire share capital of WB Tidey & Company Limited.