

DIRECT CHAUFFEUR LINE LIMITED

**Company Registration Number:
03696760 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2021

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

DIRECT CHAUFFEUR LINE LIMITED

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DIRECT CHAUFFEUR LINE LIMITED

Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	27,101	71,652
Investments:	4	5,497,079	5,497,079
Total fixed assets:		<u>5,524,180</u>	<u>5,568,731</u>
Current assets			
Debtors:		4,757,124	7,359,118
Cash at bank and in hand:		6,643,191	3,733,918
Total current assets:		<u>11,400,315</u>	<u>11,093,036</u>
Creditors: amounts falling due within one year:		(5,879,296)	(6,730,115)
Net current assets (liabilities):		<u>5,521,019</u>	<u>4,362,921</u>
Total assets less current liabilities:		11,045,199	9,931,652
Creditors: amounts falling due after more than one year:		(8,988,511)	(8,000,000)
Total net assets (liabilities):		<u>2,056,688</u>	<u>1,931,652</u>
Capital and reserves			
Called up share capital:		10,000	10,000
Profit and loss account:		2,046,688	1,921,652
Shareholders funds:		<u>2,056,688</u>	<u>1,931,652</u>

The notes form part of these financial statements

DIRECT CHAUFFEUR LINE LIMITED

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 22 April 2021
and signed on behalf of the board by:**

Name: Mr AA Hussey
Status: Director

The notes form part of these financial statements

DIRECT CHAUFFEUR LINE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover consists of the revenue earned from the commissions and fees receivable.

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: furniture and equipment over 5 years, computer equipment over 3 years and motor vehicles over 4 years.

DIRECT CHAUFFEUR LINE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	46	46

DIRECT CHAUFFEUR LINE LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2021

3. Tangible Assets

	Total
Cost	£
At 01 April 2020	773,481
Additions	0
At 31 March 2021	<u>773,481</u>
Depreciation	
At 01 April 2020	701,829
Charge for year	44,551
At 31 March 2021	<u>746,380</u>
Net book value	
At 31 March 2021	<u>27,101</u>
At 31 March 2020	<u>71,652</u>

DIRECT CHAUFFEUR LINE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

4. Fixed investments

Cost of investments in subsidiary undertakings at 1 April 2020 and 31 March 2021 - £6. Other investments, cost at 1 April 2020 and 31 March 2021 - £5,497,073.

DIRECT CHAUFFEUR LINE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

5. Related party transactions

Name of the related party:	Headway Insurance Services Ltd
Relationship:	Mr AA Hussey, Mrs J Hussey and Miss SN Hussey are also directors of Headway Insurance Services Ltd.
Description of the Transaction:	At 31 March 2021, the company owed £1,328,683 to Headway Insurance Services Ltd.
	£
Balance at 01 April 2020	1,616,511
Balance at 31 March 2021	1,328,683

Name of the related party:	Nelson Insurance Company Limited
Relationship:	Mr AA Hussey and Miss SN Hussey are also directors of Nelson Insurance Company Limited.
Description of the Transaction:	During the year Direct Chauffeur Line Limited received commission of £4,274,897 from Nelson Insurance Company Limited. At 31 March 2021 the company was owed £138,605 by Nelson Insurance Company Limited.
	£
Balance at 01 April 2020	149,147
Balance at 31 March 2021	138,605

Name of the related party:	AJH Property Developments Ltd
Relationship:	Mr AA Hussey is also a director of AJH Property Developments Ltd.
Description of the Transaction:	At 31 March 2021, the company was owed £2,286,518 by AJH Property Developments Ltd.
	£
Balance at 01 April 2020	2,274,326
Balance at 31 March 2021	2,286,518

Name of the related party:	Noble Claims Services Limited
Relationship:	Mr AA Hussey, Mrs J Hussey and Miss SN Hussey are also directors of Noble Claims Services Limited.
Description of the Transaction:	At 31 March 2021, the company was owed £70,739 by Noble Claims Services Limited.
	£
Balance at 01 April 2020	26,489
Balance at 31 March 2021	70,739

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.