

**DIRECT CHAUFFEUR LINE LIMITED**

**Company Registration Number:  
03696760 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2022**

**Period of accounts**

**Start date: 01 April 2021**

**End date: 31 March 2022**

# **DIRECT CHAUFFEUR LINE LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 31 March 2022**

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# DIRECT CHAUFFEUR LINE LIMITED

## Balance sheet

As at 31 March 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	5,550,327	27,101
Investments:	4	5,497,079	5,497,079
<b>Total fixed assets:</b>		<u>11,047,406</u>	<u>5,524,180</u>
<b>Current assets</b>			
Debtors:		1,154,719	4,757,124
Cash at bank and in hand:		7,481,370	6,643,191
<b>Total current assets:</b>		<u>8,636,089</u>	<u>11,400,315</u>
Creditors: amounts falling due within one year:		<u>(7,296,056)</u>	<u>(5,924,751)</u>
<b>Net current assets (liabilities):</b>		<u>1,340,033</u>	<u>5,475,564</u>
Total assets less current liabilities:		12,387,439	10,999,744
Creditors: amounts falling due after more than one year:		<u>(8,897,601)</u>	<u>(8,943,056)</u>
<b>Total net assets (liabilities):</b>		<u>3,489,838</u>	<u>2,056,688</u>
<b>Capital and reserves</b>			
Called up share capital:		10,000	10,000
Profit and loss account:		3,479,838	2,046,688
<b>Shareholders funds:</b>		<u>3,489,838</u>	<u>2,056,688</u>

The notes form part of these financial statements

## **DIRECT CHAUFFEUR LINE LIMITED**

### **Balance sheet statements**

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 May 2022  
and signed on behalf of the board by:**

Name: Mr AA Hussey  
Status: Director

The notes form part of these financial statements

# **DIRECT CHAUFFEUR LINE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2022**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover consists of the revenue earned from the commissions and fees receivable.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: furniture and equipment over 5 years, computer equipment over 3 years and motor vehicles over 4 years.

# **DIRECT CHAUFFEUR LINE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2022**

### **2. Employees**

	<i>2022</i>	<i>2021</i>
<b>Average number of employees during the period</b>	42	46

# DIRECT CHAUFFEUR LINE LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2022

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2021	773,481
Additions	5,543,287
At 31 March 2022	<u>6,316,768</u>
<b>Depreciation</b>	
At 01 April 2021	746,380
Charge for year	20,061
At 31 March 2022	<u>766,441</u>
<b>Net book value</b>	
At 31 March 2022	<u>5,550,327</u>
At 31 March 2021	<u>27,101</u>

# **DIRECT CHAUFFEUR LINE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2022**

### **4. Fixed investments**

Cost of investments in subsidiary undertakings at 1 April 2021 and 31 March 2022: £6. Other investments, cost at 1 April 2021 and 31 March 2022: £5,497,073.



# DIRECT CHAUFFEUR LINE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2022

### 5. Related party transactions

Name of the related party:	Headway Insurance Services Ltd
Relationship:	Mr AA Hussey, Mrs J Hussey and Miss SN Hussey are also directors of Headway Insurance Services Ltd.
Description of the Transaction:	At 31 March 2022 the company owed £1,294,612 to Headway Insurance Services Ltd.
	£
Balance at 01 April 2021	1,328,683
Balance at 31 March 2022	<b>1,294,612</b>

Name of the related party:	Nelson Insurance Company Limited
Relationship:	Mr AA Hussey and Miss SN Hussey are also directors of Nelson Insurance Company Limited.
Description of the Transaction:	During the year Direct Chauffeur Line Limited received commission of £3,515,615 from Nelson Insurance Company Limited. At 31 March 2022 the company was owed £142,908 by Nelson Insurance Company Limited.
	£
Balance at 01 April 2021	138,605
Balance at 31 March 2022	<b>142,908</b>

Name of the related party:	AJH Property Developments Ltd
Relationship:	Mr AA Hussey is also a director of AJH Property Developments Ltd.
Description of the Transaction:	At 31 March 2022 the company was owed £228,951 by AJH Property Developments Ltd.
	£
Balance at 01 April 2021	2,286,518
Balance at 31 March 2022	<b>228,951</b>

Name of the related party:	Noble Claims Services Limited
Relationship:	Mr AA Hussey, Mrs J Hussey and Miss SN Hussey are also directors of Noble Claims Services Limited.
Description of the Transaction:	At 31 March 2022 the company was owed £107,529 by Noble Claims Services Limited.
	£
Balance at 01 April 2021	70,379
Balance at 31 March 2022	<b>107,529</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.