

DIRECT CHAUFFEUR LINE LIMITED

**Company Registration Number:
03696760 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2020

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

DIRECT CHAUFFEUR LINE LIMITED

Contents of the Financial Statements

for the Period Ended 31 March 2020

Balance sheet

Notes

DIRECT CHAUFFEUR LINE LIMITED

Balance sheet

As at 31 March 2020

| | <i>Notes</i> | <i>2020</i> | <i>2019</i> |
|--|--------------|--------------------|--------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets: | 3 | 71,652 | 104,216 |
| Investments: | 4 | 5,497,079 | 5,497,079 |
| Total fixed assets: | | <u>5,568,731</u> | <u>5,601,295</u> |
| Current assets | | | |
| Debtors: | | 7,359,118 | 8,702,192 |
| Cash at bank and in hand: | | 3,733,918 | 3,278,232 |
| Total current assets: | | <u>11,093,036</u> | <u>11,980,424</u> |
| Creditors: amounts falling due within one year: | | <u>(6,730,115)</u> | <u>(7,240,820)</u> |
| Net current assets (liabilities): | | <u>4,362,921</u> | <u>4,739,604</u> |
| Total assets less current liabilities: | | 9,931,652 | 10,340,899 |
| Creditors: amounts falling due after more than one year: | | <u>(8,000,000)</u> | <u>(8,753,218)</u> |
| Total net assets (liabilities): | | <u>1,931,652</u> | <u>1,587,681</u> |
| Capital and reserves | | | |
| Called up share capital: | | 10,000 | 10,000 |
| Profit and loss account: | | 1,921,652 | 1,577,681 |
| Shareholders funds: | | <u>1,931,652</u> | <u>1,587,681</u> |

The notes form part of these financial statements

DIRECT CHAUFFEUR LINE LIMITED

Balance sheet statements

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 17 April 2020
and signed on behalf of the board by:**

Name: Mr AA Hussey
Status: Director

The notes form part of these financial statements

DIRECT CHAUFFEUR LINE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover consists of the revenue earned from the commissions and fees receivable.

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: furniture and equipment over 5 years, computer equipment over 3 years and motor vehicles over 4 years.

DIRECT CHAUFFEUR LINE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

2. Employees

| | <i>2020</i> | <i>2019</i> |
|---|-------------|-------------|
| Average number of employees during the period | 46 | 46 |

DIRECT CHAUFFEUR LINE LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2020

3. Tangible Assets

| | Total |
|-----------------------|----------------|
| Cost | £ |
| At 01 April 2019 | 751,974 |
| Additions | 21,507 |
| At 31 March 2020 | <u>773,481</u> |
| Depreciation | |
| At 01 April 2019 | 647,758 |
| Charge for year | 54,071 |
| At 31 March 2020 | <u>701,829</u> |
| Net book value | |
| At 31 March 2020 | <u>71,652</u> |
| At 31 March 2019 | <u>104,216</u> |

DIRECT CHAUFFEUR LINE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

4. Fixed investments

Cost of investments in subsidiary undertakings at 1 April 2019 and 31 March 2020 - £6. Other investments, cost at 1 April 2019 and 31 March 2020 - £5,497,073.

DIRECT CHAUFFEUR LINE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

5. Related party transactions

| | |
|---------------------------------|--|
| Name of the related party: | Headway Insurance Services Ltd |
| Relationship: | Mr AA Hussey, Mrs J Hussey and Miss SN Hussey are also directors of Headway Insurance Services Limited |
| Description of the Transaction: | At 31 March 2020, the company owed £1,616,511 to Headway Insurance Services Ltd. |
| | £ |
| Balance at 01 April 2019 | 1,652,087 |
| Balance at 31 March 2020 | 1,616,511 |

| | |
|---------------------------------|---|
| Name of the related party: | Nelson Insurance Company Limited |
| Relationship: | Mr AA Hussey and Miss SN Hussey are also directors of Nelson Insurance Company Limited. |
| Description of the Transaction: | During the year, Direct Chauffeur Line Limited received £4,320,873 in commission from Nelson Insurance Company Limited. At 31 March 2020 the company was owed £149,147 by Nelson Insurance Company Limited. |
| | £ |
| Balance at 01 April 2019 | 314,866 |
| Balance at 31 March 2020 | 149,147 |

| | |
|---------------------------------|---|
| Name of the related party: | AJH Property Developments Limited |
| Relationship: | Mr AA Hussey is also a director of AJH Property Developments Ltd. |
| Description of the Transaction: | At 31 March 2020, the company was owed £2,274,326 by AJH Property Developments Ltd. |
| | £ |
| Balance at 01 April 2019 | 2,548,684 |
| Balance at 31 March 2020 | 2,274,326 |

| | |
|---------------------------------|--|
| Name of the related party: | Noble Claims Services Limited |
| Relationship: | Mr AA Hussey, Mrs J Hussey and Miss SN Hussey are also directors of Noble Claims Services Limited. |
| Description of the Transaction: | At 31 March 2020, the company was owed £26,489 by Noble Claims Services Limited. |
| | £ |
| Balance at 01 April 2019 | 25,305 |
| Balance at 31 March 2020 | 26,489 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.