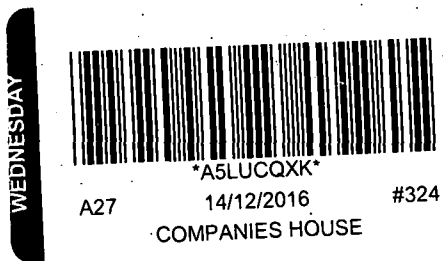


**DIRECT CHAUFFEUR LINE LIMITED**

Abbreviated accounts

for the year ended 31<sup>st</sup> March 2016

Registered N°.- 3696760



# **DIRECT CHAUFFEUR LINE LIMITED**

## **Abbreviated accounts for the year ended 31<sup>st</sup> March 2016**

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| <br><b>Company information</b> |   |
| Directors                      | A A Hussey<br>Mrs J Hussey  |
| Secretary                      | Mrs J Hussey  |
| Registered office              | 308 High Street<br>Croydon<br>Surrey CR0 1NG  |
| Bankers                        | Lloyds TSB Bank plc<br>95 George Street<br>Croydon<br>Surrey CR9 2NS                      |
| Accountants                    | Siba and Company<br>Chartered Accountants<br>308 High Street<br>Croydon<br>Surrey CR0 1NG |

# **DIRECT CHAUFFEUR LINE LIMITED**

## **Abbreviated balance sheet as at 31<sup>st</sup> March 2016**


|  | Note | 2016                 |                   | 2015                 |                  |
|--|------|----------------------|-------------------|----------------------|------------------|
|  |      | £                    | £                 | £                    | £                |
| <b>FIXED ASSETS</b>                          |      |                      |                   |                      |                  |
| Tangible assets                              | 3    | 102,783              |                   | 124,865              |                  |
| Investments                                  | 4    | <u>5,498,399</u>     |                   | <u>5,498,399</u>     |                  |
|  |      |                      | 5,601,182         |                      | 5,623,264        |
| <b>CURRENT ASSETS</b>                        |      |                      |                   |                      |                  |
| Debtors                                      |      | 1,997,221            |                   | 1,876,856            |                  |
| Cash at bank and in hand                     |      | <u>2,048,342</u>     |                   | <u>3,810,743</u>     |                  |
|  |      | 4,045,563            |                   | 5,687,599            |                  |
| <b>CREDITORS</b>                             |      |                      |                   |                      |                  |
| Amounts falling due within one year          | 5    | ( <u>3,958,086</u> ) |                   | ( <u>4,904,858</u> ) |                  |
| NET CURRENT ASSETS                           |      |                      | <u>87,477</u>     |                      | <u>782,741</u>   |
| TOTAL ASSETS LESS CURRENT LIABILITIES        |      |                      | 5,688,659         |                      | 6,406,005        |
| <b>CREDITORS</b>                             |      |                      |                   |                      |                  |
| Amounts falling due after more than one year | 5    | ( <u>4,553,111</u> ) |                   | ( <u>5,588,873</u> ) |                  |
| NET ASSETS                                   |      |                      | <u>£1,135,548</u> |                      | <u>£ 817,132</u> |
| <b>CAPITAL AND RESERVES</b>                  |      |                      |                   |                      |                  |
| Called up share capital                      | 6    | 10,000               |                   | 10,000               |                  |
| Profit and loss account                      |      | <u>1,125,548</u>     |                   | <u>807,132</u>       |                  |
| Shareholders' funds                          |      | <u>£1,135,548</u>    |                   | <u>£ 817,132</u>     |                  |

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31<sup>st</sup> March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board on 18<sup>th</sup> October 2016  
and signed on its behalf by

  
A A Hussey  
Director

## **DIRECT CHAUFFEUR LINE LIMITED**

### **Notes to the accounts for the year ended 31<sup>st</sup> March 2016**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Turnover**

Turnover represents commissions and fees receivable.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life:-

|                         |   |
|-------------------------|---|
| Furniture and equipment | - 20% on a straight line basis                |
| Computer equipment      | - 33 $\frac{1}{3}$ % on a straight line basis |
| Motor vehicles          | - 25% on a straight line basis                |

#### **2. STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **DIRECT CHAUFFEUR LINE LIMITED**

## **Notes to the accounts for the year ended 31<sup>st</sup> March 2016**

|    |                           |                            |                      |                   |
|----|---------------------------|----------------------------|----------------------|-------------------|
| 3. | TANGIBLE FIXED ASSETS     |                            |                      | £                 |
|    | Cost                      |                            |                      |                   |
|    | At 1.4.2015               |                            |                      | 647,822           |
|    | Additions                 |                            |                      | 23,903            |
|    | Disposals                 |                            |                      | ( 24,684)         |
|    | At 31.3.2016              |                            |                      | <u>647,041</u>    |
|    | Depreciation              |                            |                      |                   |
|    | At 1.4.2015               |                            |                      | 522,957           |
|    | Provided for the year     |                            |                      | 45,985            |
|    | On disposals              |                            |                      | ( 24,684)         |
|    | At 31.3.2016              |                            |                      | <u>544,258</u>    |
|    | Net book value            |                            |                      |                   |
|    | At 31.3.2016              |                            |                      | <u>£102,783</u>   |
|    | At 31.3.2015              |                            |                      | <u>£124,865</u>   |
| 4. | INVESTMENTS               | Subsidiary<br>undertakings | Other<br>investments | Total             |
|    |                           | £                          | £                    | £                 |
|    | Cost                      |                            |                      |                   |
|    | At 1.4.2015 and 31.3.2016 | <u>4,256</u>               | <u>5,494,143</u>     | <u>£5,498,399</u> |

All the subsidiary companies remained dormant during the year ended 31<sup>st</sup> March 2016. The aggregate amount of the share capital and reserves was as follows:

|                                   | %   | Profit<br>£ | Aggregate<br>£ |
|-----------------------------------|-----|-------------|----------------|
| DCL Investments Limited           | 85  | -           | 3,693          |
| Chauffeur Direct Limited          | 100 | -           | 1              |
| Direct Cab Line Limited           | 100 | -           | 1              |
| Direct Car Line Limited           | 100 | -           | 1              |
| Direct Chauffeur Line.Com Limited | 100 | -           | 1              |
| Direct Coach Line Limited         | 100 | -           | 1              |
| Keysurance Limited                | 100 | -           | 1              |

Other investments include the cost of investments whose value at the balance sheet date is not considered by the directors to be below cost.

**DIRECT CHAUFFEUR LINE LIMITED**

**Notes to the accounts  
for the year ended 31<sup>st</sup> March 2016**

|    |   |                 |                 |
|----|---|-----------------|-----------------|
| 5. | CREDITORS   | 2016<br>£       | 2015<br>£       |
|    | Creditors include the following:-                                       |                 |                 |
|    | Bank loans  | <u>£417,565</u> | <u>£470,693</u> |
|    | The bank loans are secured.   |                 |                 |
| 6. | CALLED UP SHARE CAPITAL   |                 |                 |
|    | Allotted, called up and fully paid<br>10,000 ordinary shares of £1 each | <u>£10,000</u>  | <u>£10,000</u>  |