

Tectonic International Limited

(formerly Tectonic Holdings Limited)

Abbreviated financial statements

for the year ended 31 January 2001

Registered Number : 03696680



Milfords

Chartered Accountants & Registered Auditor

Victoria House

250 Cowbridge Road East

Cardiff

CF5 1GZ

Tectonic International Limited

(formerly Tectonic Holdings Limited)

Abbreviated financial statements

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Auditor's report to the members of Tectonic International Limited

(formerly Tectonic Holdings Limited)

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full statutory accounts of the company for the year ended 31 January 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Milfords
Chartered Accountants
Registered Auditor
250 Cowbridge Road East
Cardiff
CF5 1GZ

Date : 28/2/02

Tectonic International Limited

(formerly Tectonic Holdings Limited)

Abbreviated balance sheet

At 31 January 2001

	Notes	31 January 2001 £	31 January 2000 £
Fixed assets			
Tangible assets	2	89,394	76,309
Investments		350,002	350,002
		<hr/>	<hr/>
		439,396	426,311
		<hr/>	<hr/>
Current assets			
Stock		110,625	111,098
Debtors		165,509	137,032
Cash at bank and in hand		11	13,787
		<hr/>	<hr/>
		276,145	261,917
Creditors : amounts falling due within one year	3	(410,236)	(355,772)
		<hr/>	<hr/>
Net current (liabilities)		(134,091)	(93,855)
		<hr/>	<hr/>
Total assets less current liabilities		305,305	332,456
		<hr/>	<hr/>
Creditors : amounts falling due after more than one year	4	(114,224)	(153,637)
		<hr/>	<hr/>
		191,081	178,819
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	5	5,000	5,000
Share premium account		138,709	138,709
Profit and loss account		47,372	35,110
		<hr/>	<hr/>
Shareholders' funds		191,081	178,819
		<hr/>	<hr/>

These abbreviated financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

On behalf of the Board


Mrs S Jones - Director

Date: 28/2/02

Tectonic International Limited

(formerly Tectonic Holdings Limited)

Notes to the abbreviated financial statements

for the period ended 31 January 2001

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statement".

Fixed assets and depreciation

Depreciation is provided, after balancing account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	-	25% on reducing balance
Fixtures and fittings	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance
Development equipment	-	25% on reducing balance
Expenditure on leasehold property	-	25% on reducing balance

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Work in progress is valued at cost inclusive of an appropriate proportion of attributable overheads, less any foreseeable losses and progress payments received and receivable.

Turnover

Turnover, which excludes value added tax, represents the invoiced value of short term contracts which were completed during the year.

Pension costs

The company operates a pension scheme providing benefits based on final pensionable pay. The assets of the scheme are held separately from those of the company. Contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the employees' working lives with the company.

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Notes to the abbreviated financial statements (continued)

for the period ended 31 January 2001

2. Tangible fixed assets

	Total £
<i>Cost</i>	
As at 1 Feb 2000	123,753
Additions	57,804
Disposals	(30,502)
	<hr/>
At 31 Jan 2001	151,055
	<hr/>
<i>Depreciation</i>	
As at 1 Feb 2000	47,444
Charge for year	26,786
Released on disposal	(12,570)
	<hr/>
At 31 Jan 2001	61,660
	<hr/>
<i>Net book value</i>	
At 31 Jan 2001	89,394
	<hr/> <hr/>

3. Creditors : amounts falling due within one year

31 January
2001
£

Creditors include the following amounts which are secured:

Bank loans and overdrafts	72,033
Hire purchase contracts	15,551
	<hr/>
	87,584
	<hr/> <hr/>

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Notes to the abbreviated financial statements (continued)

for the period ended 31 January 2001

4.	Creditors : amounts falling due after more than one year	31 January 2001 £
	Bank loans	93,152
	Hire purchase contracts	21,072
		<hr/>
		114,224
		<hr/>
5.	Called up share capital	31 January 2001 £
	<i>Authorised</i>	
	Ordinary shares of £1 each	10,000
		<hr/>
	<i>Allotted, called up and fully paid</i>	
	Ordinary shares of £1 each	5,000
		<hr/>