

REGISTERED NUMBER: 03696680 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2009  
FOR  
TECTONIC INTERNATIONAL LIMITED**

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**TECTONIC INTERNATIONAL LIMITED (REGISTERED NUMBER 03696680)**

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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**TECTONIC INTERNATIONAL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2009**

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**DIRECTORS:**

S Harper-Jones  
G R Jones

**SECRETARY**

G R Jones

**REGISTERED OFFICE**

Elfed House  
Oak Tree Court, Mulberry Drive  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**REGISTERED NUMBER**

03696680 (England and Wales)

**ACCOUNTANTS**

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court, Mulberry Drive  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**TECTONIC INTERNATIONAL LIMITED (REGISTERED NUMBER 03696680)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Intangible assets	2	126,020	136,520
Tangible assets	3	11,000	14,453
		<u>137,020</u>	<u>150,973</u>
<b>CURRENT ASSETS</b>			
Stocks		78,325	52,758
Debtors		100,337	104,227
Cash at bank and in hand		37,726	104,678
		<u>216,388</u>	<u>261,663</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(64,089)	(94,536)
<b>NET CURRENT ASSETS</b>		<u>152,299</u>	<u>167,127</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		289,319	318,100
<b>PROVISIONS FOR LIABILITIES</b>		(2,288)	(2,806)
<b>NET ASSETS</b>		<u>287,031</u>	<u>315,294</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	5,000	5,000
Share premium		138,709	138,709
Revaluation reserve		126,020	136,520
Profit and loss account		17,302	35,065
<b>SHAREHOLDERS' FUNDS</b>		<u>287,031</u>	<u>315,294</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

16th April 2010. and were signed on



S Harper-Jones - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off an asset, less its estimated residual value, over the useful economic life of that asset as follows

Improvement to leasehold premises	25% on reducing balance
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Fixtures & fittings	25% on reducing balance
Computer equipment	25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Research and development**

Research and development expenditure regarded as part of a continuing operation required to maintain the company's business and its competitive position is written off when incurred

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	5% straight line
Research & development	20% straight line

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2009

## 1 ACCOUNTING POLICIES - continued

**Government grants**

Government grants of a revenue nature are credited to the profit and loss account in the period to which they relate

## 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 January 2009	
and 31 December 2009	242,368
<b>AMORTISATION</b>	
At 1 January 2009	105,848
Charge for year	10,500
At 31 December 2009	116,348
<b>NET BOOK VALUE</b>	
At 31 December 2009	126,020
At 31 December 2008	136,520

## 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2009	101,549
Additions	199
At 31 December 2009	101,748
<b>DEPRECIATION</b>	
At 1 January 2009	87,097
Charge for year	3,651
At 31 December 2009	90,748
<b>NET BOOK VALUE</b>	
At 31 December 2009	11,000
At 31 December 2008	14,452

## 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £ 5,000	2008 £ 5,000
5,000	Ordinary			

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2009

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5 RELATED PARTY DISCLOSURES

During the year to 31 December 2009 the following dividends were paid to directors

	2009	2008
S Harper Jones	6,000	2,198
G R Jones	1,500	549
	<u>7,500</u>	<u>2,747</u>