

REGISTERED NUMBER 03696680 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
TECTONIC INTERNATIONAL LIMITED

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14/09/2011

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TECTONIC INTERNATIONAL LIMITED (REGISTERED NUMBER 03696680)

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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TECTONIC INTERNATIONAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010**

DIRECTORS

S Harper-Jones
G R Jones

SECRETARY

G R Jones

REGISTERED OFFICE

Elfed House
Oak Tree Court, Mulberry Drive
Cardiff Gate Business Park
CARDIFF
CF23 8RS

REGISTERED NUMBER

03696680 (England and Wales)

ACCOUNTANTS

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	115,520	126,020
Tangible assets	3	191,614	11,000
		<u>307,134</u>	<u>137,020</u>
CURRENT ASSETS			
Stocks		96,774	78,325
Debtors		68,250	100,337
Cash at bank and in hand		14,955	37,726
		<u>179,979</u>	<u>216,388</u>
CREDITORS			
Amounts falling due within one year		(105,068)	(64,089)
NET CURRENT ASSETS		<u>74,911</u>	<u>152,299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>382,045</u>	<u>289,319</u>
CREDITORS			
Amounts falling due after more than one year		(90,000)	-
PROVISIONS FOR LIABILITIES		<u>(1,634)</u>	<u>(2,288)</u>
NET ASSETS		<u>290,411</u>	<u>287,031</u>
CAPITAL AND RESERVES			
Called up share capital	4	5,000	5,000
Share premium		138,709	138,709
Revaluation reserve		115,520	126,020
Profit and loss account		31,182	17,302
SHAREHOLDERS' FUNDS		<u>290,411</u>	<u>287,031</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

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TECTONIC INTERNATIONAL LIMITED (REGISTERED NUMBER 03696680)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

28/6/11

and were signed on



S Harper-Jones Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold improvements	25% on reducing balance
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Fixtures & fittings	25% on reducing balance
Computer equipment	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Research and development expenditure regarded as part of a continuing operation required to maintain the company's business and its competitive position is written off when incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	5% straight line
Research & development	20% straight line

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES - continued

Government grants

Government grants of a revenue nature are credited to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2010	
and 31 December 2010	242,368
AMORTISATION	
At 1 January 2010	116,348
Charge for year	10,500
At 31 December 2010	126,848
NET BOOK VALUE	
At 31 December 2010	115,520
At 31 December 2009	126,020

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	101,749
Additions	183,363
At 31 December 2010	285,112
DEPRECIATION	
At 1 January 2010	90,748
Charge for year	2,750
At 31 December 2010	93,498
NET BOOK VALUE	
At 31 December 2010	191,614
At 31 December 2009	11,001

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
5,000	Ordinary		5,000	5,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2010 and 31 December 2009

	2010 £	2009 £
S Harper-Jones		
Balance outstanding at start of year	33,944	5,591
Amounts advanced	4,208	-
Amounts repaid	(38,152)	-
Balance outstanding at end of year	<u>-</u>	<u>33,944</u>

The company charged interest on the loan to S Harper-Jones at a commercial rate