

REGISTERED NUMBER 03696680 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
TECTONIC INTERNATIONAL LIMITED**

THURSDAY



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COMPANIES HOUSE

TECTONIC INTERNATIONAL LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2007**

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TECTONIC INTERNATIONAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007**

DIRECTOR	S Harper-Jones
SECRETARY	G R Jones
REGISTERED OFFICE	Elfed House Oak Tree Court, Mulberry Drive Cardiff Gate Business Park CARDIFF CF23 8RS
REGISTERED NUMBER	03696680 (England and Wales)
ACCOUNTANTS	Watts Gregory LLP Chartered Accountants Elfed House Oak Tree Court, Mulberry Drive Cardiff Gate Business Park CARDIFF CF23 8RS

TECTONIC INTERNATIONAL LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	147,020	160,201
Tangible assets	3	10,975	14,635
		<u>157,995</u>	<u>174,836</u>
CURRENT ASSETS			
Stocks		72,925	27,146
Debtors		151,957	107,156
Cash at bank and in hand		41,499	46,295
		<u>266,381</u>	<u>180,597</u>
CREDITORS			
Amounts falling due within one year	4	(131,276)	(87,147)
NET CURRENT ASSETS		<u>135,105</u>	<u>93,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		293,100	268,286
PROVISIONS FOR LIABILITIES		(1,477)	(880)
NET ASSETS		<u>291,623</u>	<u>267,406</u>
CAPITAL AND RESERVES			
Called up share capital	5	5,000	5,000
Share premium		138,709	138,709
Revaluation reserve		147,020	157,520
Profit and loss account		894	(33,823)
SHAREHOLDERS' FUNDS		<u>291,623</u>	<u>267,406</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

TECTONIC INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 24.04.2008 and were signed by


S Harper-Jones - Director

The notes form part of these abbreviated accounts

TECTONIC INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off an asset, less its estimated residual value, over the useful economic life of that asset as follows

Improvement to leasehold premises	25% on reducing balance
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Fixtures & fittings	25% on reducing balance
Computers	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Research and development expenditure regarded as part of a continuing operation required to maintain the company's business and its competitive position is written off when incurred

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

TECTONIC INTERNATIONAL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2007****1 ACCOUNTING POLICIES - continued****Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	5% straight line
Research & development	20% straight line

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Government grants

Government grants of a revenue nature are credited to the profit and loss account in the period to which they relate.

2 INTANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2007 and 31 December 2007	242,368
AMORTISATION	
At 1 January 2007	82,167
Charge for year	13,181
At 31 December 2007	95,348
NET BOOK VALUE	
At 31 December 2007	147,020
At 31 December 2006	160,201

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007 and 31 December 2007	103,901
DEPRECIATION	
At 1 January 2007	89,267
Charge for year	3,659
At 31 December 2007	92,926
NET BOOK VALUE	
At 31 December 2007	10,975
At 31 December 2006	14,634

TECTONIC INTERNATIONAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2007**

4 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdraft	1,949	-
	<u> </u>	<u> </u>

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid
Number Class

	Nominal value	2007	2006
	£1	£	£
5,000 Ordinary		5,000	5,000
		<u> </u>	<u> </u>

6 TRANSACTIONS WITH DIRECTOR

At 31 December 2007 the company owed S Harper-Jones a director and majority shareholder, £22,981 (2006 - £Nil)
The loan is not interest bearing and there are no fixed repayment terms

7 RELATED PARTY DISCLOSURES

At 31 December 2007 the company owed G Jones an employee and son of the director, £2,000 (2006 - £Nil)

During the year to 31 December 2007 the company made purchases of £16,524 (2006 - £111,241) from Flexico Limited, a company under common control. No balances were outstanding at the year end as Tectonic International Limited now carries out the trade of Flexico Limited. Accordingly, a management charge of £Nil (2006 - £45,000) was levied.