

REGISTERED NUMBER: 03696586 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

WAINWRIGHT ASSOCIATES LIMITED



WAINWRIGHT ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012**

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WAINWRIGHT ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS:

Dr C D Wainwright
Mrs P Wainwright

SECRETARY:

Mrs P Wainwright

REGISTERED OFFICE.

30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

REGISTERED NUMBER

03696586 (England and Wales)

ACCOUNTANTS:

Richardsons
Chartered Accountants
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

WAINWRIGHT ASSOCIATES LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	31,053	22,260
CURRENT ASSETS			
Work in progress		6,776	3,192
Debtors		511,094	436,829
Cash at bank and in hand		368,177	316,185
		<u>886,047</u>	<u>756,206</u>
CREDITORS			
Amounts falling due within one year		<u>419,101</u>	<u>340,921</u>
NET CURRENT ASSETS		<u>466,946</u>	<u>415,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>497,999</u>	<u>437,545</u>
PROVISIONS FOR LIABILITIES		<u>5,654</u>	<u>2,683</u>
NET ASSETS		<u><u>492,345</u></u>	<u><u>434,862</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>492,245</u>	<u>434,762</u>
SHAREHOLDERS' FUNDS		<u><u>492,345</u></u>	<u><u>434,862</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

WAINWRIGHT ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25/6/12 and were signed on its behalf by


Mrs P Wainwright - Director

The notes form part of these abbreviated accounts

WAINWRIGHT ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	33% on cost
Computer equipment	33% on cost

Work in progress

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

WAINWRIGHT ASSOCIATES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	100,321
Additions	22,075
Disposals	(4,082)
At 31 March 2012	<u>118,314</u>
DEPRECIATION	
At 1 April 2011	78,061
Charge for year	13,282
Eliminated on disposal	(4,082)
At 31 March 2012	<u>87,261</u>
NET BOOK VALUE	
At 31 March 2012	<u>31,053</u>
At 31 March 2011	<u>22,260</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary		<u>100</u>	<u>100</u>

4 POST BALANCE SHEET EVENTS

After year end an EMI share option scheme was created with an initial grant option over ten ordinary shares

5 ULTIMATE CONTROLLING PARTY

The company was under the control of C D Wainwright and P N Wainwright, its directors and shareholders, throughout the year