

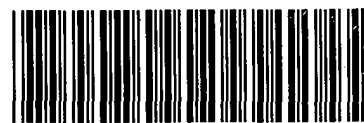
Registration number 03696577

J F Hose & Couplings Ltd

Abbreviated accounts

for the year ended 31 January 2015

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J F Hose & Couplings Ltd

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J F Hose & Couplings Ltd

**Abbreviated balance sheet
as at 31 January 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		178,139		161,887
Current assets					
Stocks		221,906		211,339	
Debtors		1,492,945		522,175	
Cash at bank and in hand		34,460		667,835	
		<u>1,749,311</u>		<u>1,401,349</u>	
Creditors: amounts falling due within one year		<u>(802,695)</u>		<u>(602,522)</u>	
Net current assets			<u>946,616</u>		<u>798,827</u>
Total assets less current liabilities			1,124,755		960,714
Creditors: amounts falling due after more than one year			(414)		(7,734)
Provisions for liabilities			<u>(25,285)</u>		<u>(20,716)</u>
Net assets			<u>1,099,056</u>		<u>932,264</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		<u>1,098,956</u>		<u>932,164</u>
Shareholders' funds			<u>1,099,056</u>		<u>932,264</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

J F Hose & Couplings Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2015**

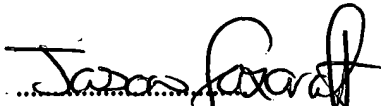
For the year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 23 September 2015, and are signed on their behalf by:


J.M. Foxcroft
Director

Registration number 03696577

The notes on pages 3 to 5 form an integral part of these financial statements.

J F Hose & Couplings Ltd

Notes to the abbreviated financial statements for the year ended 31 January 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 20 years
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

J F Hose & Couplings Ltd

Notes to the abbreviated financial statements for the year ended 31 January 2015

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2014	380,040
Additions	53,284
Disposals	(8,500)
At 31 January 2015	<u>424,824</u>
Depreciation	
At 1 February 2014	218,153
On disposals	(2,669)
Charge for year	31,201
At 31 January 2015	<u>246,685</u>
Net book values	
At 31 January 2015	<u>178,139</u>
At 31 January 2014	<u>161,887</u>

J F Hose & Couplings Ltd

**Notes to the abbreviated financial statements
for the year ended 31 January 2015**

..... continued

3. Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
4. Reserves	Profit and loss account	Total
	£	£
At 1 February 2014	932,164	932,164
Profit for the year	324,792	324,792
Equity Dividends	(158,000)	(158,000)
At 31 January 2015	<u>1,098,956</u>	<u>1,098,956</u>