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IDENTISPEC LIMITED

ACCOUNTS FOR THE YEAR ENDED

31st JANUARY, 2008



JOHN A. COMBES, F.C.A.
7, COPSE HILL, LEYBOURNE,
KENT, ME19 5QR.

IDENTISPEC LIMITED

REPORT OF THE DIRECTOR

FOR THE ACCOUNTING PERIOD ENDED 31st JANUARY, 2008

Director: J.M. MURRAY
Secretary: F.W. MURRAY
Registered Office: 30 JUNIPER CLOSE ALLINGTON
MAIDSTONE KENT ME16 0XP
Registered Number: 03696050

The Director presents the unaudited Accounts of the Company for the year ended 31st January, 2008.

COMPANIES ACT 1985, as amended

This Report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985, as amended, relating to small companies.

The Company is a small company and therefore these Accounts have been prepared in accordance with the special provisions applicable to small companies set out in Section 246 Companies Act 1985, as amended, and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The Director has decided not to file abbreviated Accounts but she has taken advantage of some of the exemptions available in respect of disclosures.

PRINCIPAL ACTIVITIES

The Company has continued to provide marketing services.

RESULTS

The result for the year is set out in the Profit and Loss Account on page 5. There is a profit for the year amounting to £35,217 (2007 - £30,214), and, after provisions for corporation tax and the payment of the interim dividends, the balance has been transferred to Revenue Reserve making a balance of £356 to carry forward.

DIVIDENDS

During the year the Director declared and paid interim dividends amounting to £275.00 per share (2007 - £250.00). The Director does not recommend the payment of a final dividend (2007 - Nil).

IDENTISPEC LIMITED

REPORT OF THE DIRECTOR

FOR THE ACCOUNTING PERIOD ENDED 31st JANUARY, 2008

FIXED ASSETS

The movements in fixed assets during the period are set out in Note 6 to the Accounts.

DIRECTOR

The present Director of the Company is shown at the head of this Report; she was the only Director of the Company throughout the period.

DIRECTOR'S INTERESTS

The interests of the Director in the shares of the Company, according to the Register of Directors Interests (which have not altered at the date of the signing of this Report) were :-

	31st January	
	2008	2007
J.M. Murray	50	50

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements the director is required to :-

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985.

She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and the detection of fraud and other irregularities.

IDENTISPEC LIMITED

REPORT OF THE DIRECTOR

FOR THE ACCOUNTING PERIOD ENDED 31st JANUARY, 2008

GOING CONCERN

These financial statements have been prepared on the going concern basis, which requires the continued support of the Director and the shareholders. The reason for this is that the Balance Sheet attached to this Report shows that there is a surplus of current liabilities over current assets, and the continuation of trading activities by the Company is therefore dependent upon the support of the aforementioned.

This concept also applied to the previous year.

POST BALANCE SHEET EVENTS

The Director is not aware of any post Balance Sheet events which affect the Company and which should be brought to the attention of the shareholders.

ACCOUNTANT

The Company is not required to have its accounts audited and John A. Combes has been appointed as accountant to the Company. He has expressed his willingness to continue in office in this capacity and a resolution proposing his reappointment will be submitted to the members at the Annual General Meeting.

By Order of the Board



F.W. MURRAY

Secretary

10th November, 2008

IDENTISPEC LIMITED

ACCOUNTANT'S REPORT TO THE DIRECTOR

ON THE UNAUDITED ACCOUNTS to 31st JANUARY, 2008

In accordance with the engagement letter dated 3rd June, 2005 agreed between ourselves, and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the Company which comprise the Profit and Loss Account and Balance Sheet and the related Notes set out on pages 5 to 12 from the accounting records, documents and information and explanations you have given to me.

This Report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement, and my work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report, and for no other purpose. To the fullest extent permitted by law, I do not assume or accept responsibility to anyone other than the Board of Directors of the Company, as a body, for my work or for this Report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by that Institute relating to members undertaking the compilation of financial statements.

You have acknowledged, on the Balance Sheet, your duty to ensure that the Company has maintained proper accounting records and to prepare financial statements for the year ended 31st January, 2008 that give a true and fair view under the Companies Act 1985. You consider that the Company is exempt from the requirement to have a statutory audit for the year.

I have not been instructed to carry out an audit of the attached financial statements and, for this reason, I have not verified the accuracy or completeness of the accounting records or the information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

The financial statements for the previous year to 31st January, 2007 were also unaudited on the same basis as identified above.

7, Copse Hill,
Leybourne,
Kent, ME19 5QR.

10th November, 2008

JOHN A. COMBES, F.C.A.



Chartered Accountant

IDENTISPEC LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

31st JANUARY, 2008

	Notes	2008 £	2007 £
Turnover - Continuing operations	1	81,703	71,057
Cost of sales		(14,364)	(12,999)
		-----	-----
GROSS PROFIT		67,339	58,058
Administrative expenses		(29,873)	(25,695)
		-----	-----
OPERATING PROFIT - Continuing operations		37,466	32,363
Finance charges	4	(2,249)	(2,149)
Interest received	4	-	-
		-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		35,217	30,214
Tax on profit on ordinary activities	5	(7,555)	(5,974)
		-----	-----
PROFIT FOR THE FINANCIAL YEAR		27,662	24,240
DIVIDENDS (all equity)	10		
Paid		(27,500)	(25,000)
		-----	-----
RETAINED RESULT carried down		£ 162	£ (760)
		=====	=====
REVENUE RESERVE			
Balance brought forward		194	954
Retained result brought down		162	(760)
		-----	-----
Balance carried forward		£ 356	£ 194
		=====	=====

CONTINUING OPERATIONS

All of the Company's activities in the above two financial periods derived from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit and loss for the above two financial periods.

The Notes on pages 8 to 12 form an integral part of these Accounts

The Company is exempt from statutory audit requirements

The Accountant's Report is on page 4

IDENTISPEC LIMITED

BALANCE SHEET as at 31st JANUARY, 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	6	3,185	2,497
CURRENT ASSETS amounts falling due within one year			
Trade debtors		16,529	14,708
Debtors and prepayments	7	10,711	135
Director's current account	2	3,971	-
		-----	-----
		31,211	14,843
		=====	=====
CREDITORS amounts falling due within one year			
Trade creditors		2,959	549
Creditors and accruals	8	13,202	9,378
Bank overdraft		16,971	6,807
Bank Loan		808	-
Director's current account	2	-	312
		-----	-----
		33,940	17,046
		=====	=====
NET CURRENT ASSETS (LIABILITIES)		(2,729)	(2,203)
Total Net Assets		----- £ 456 =====	----- £ 294 =====
REPRESENTED BY			
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		356	194
		-----	-----
Shareholders funds (all equity)	11	£ 456 =====	£ 294 =====

Director's Statements on these Accounts are on the next page of the
Balance Sheet on page 7

The Notes on pages 8 to 12 form an integral part of these Accounts

The Company is exempt from statutory audit requirements

The Accountant's Report is on page 4

IDENTISPEC LIMITED

BALANCE SHEET as at 31st JANUARY, 2008

DIRECTOR'S STATEMENT

I confirm that :

- a) for the accounting period ended 31st January, 2008 the Company was entitled to audit exemption under Section 249(A)(1) Companies Act 1985, as amended.
- b) no notice has been deposited under Section 249(B)(2) Companies Act 1985 as amended, requiring an audit of the accounts for the period.

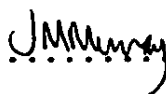
I acknowledge my responsibilities for :

- c) ensuring that the Company keeps accounting records which comply with Section 221 Companies Act 1985, as amended.
- d) preparing accounts which give a true and fair view of the state of the Company's affairs at the above Balance Sheet date and its profit or loss for the year in accordance with Section 226 Companies Act 1985, as amended, and which otherwise comply with all the requirements of that Act relating to accounts so far as is applicable to the Company.

These Accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985, as amended. In preparing these Accounts the director has taken advantage of some of the exemptions conferred by Section 246 Companies Act 1985, as amended, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements set out on pages 5 to 12 were approved by the Board on 10th November, 2008 and signed on its behalf by :-

J.M. MURRAY



Director

The Notes on pages 8 to 12 form an integral part of these Accounts

The Company is exempt from statutory audit requirements

The Accountant's Report is on page 4

IDENTISPEC LIMITED

NOTES TO THE ACCOUNTS

31st JANUARY, 2008

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Companies Act 1985, as amended, as applicable to small companies and with applicable Accounting Standards.

BASIS OF ACCOUNTING

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

CASH FLOW STATEMENT

The Accounts do not include a cash flow statement because the Company as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

TURNOVER

Turnover represents income receivable for the year after the deduction of value added tax.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost; depreciation is calculated to write off assets over their anticipated useful lives. The rates used in relation to the assets included in these Accounts are shown at the bottom of the relevant column in Note 6.

COMPUTER SOFTWARE

Computer software that has no resale value is written off against revenue in the year in which the expense is incurred.

PENSION COSTS

The Company makes contributions to a personal pension plan on behalf of the staff (Note 14).

IDENTISPEC LIMITED
NOTES TO THE ACCOUNTS
31st JANUARY, 2008

2 RELATED PARTIES

The Company was under the control of the director throughout the current and previous accounting periods, who was also a 50% shareholder of the Company. There were no related party trading transactions during the period to which these Accounts relate other than the payment of dividends.

3 OPERATING RESULT

The result on ordinary activities before taxation is stated after charging :-

	2008 £	2007 £
Staff wages and salaries	12,000	12,000
Staff social security costs	874	894
Staff pension costs	-	1,845
Accountant's remuneration	750	720
Depreciation (Note 6)		
Owned tangible fixed assets	820	787
	=====	=====

4 FINANCE CHARGES

	2008 £	2007 £
Bank charges and fees	578	388
Bank interest	1,311	1,761
Loan interest	306	-
Other interest	54	-
	-----	-----
	£ 2,249	£ 2,149
	=====	=====
INTEREST RECEIVED		
Bank interest received (gross)	£ -	£ -
	=====	=====

5 TAXATION

	2008 £	2007 £
Corporation tax, based on the adjusted profits @ 19.84% (2007 - 18.57%)	7,555	5,974
Under(over) provisions from prior years	-	-
	-----	-----
	£ 7,555	£ 5,974
	=====	=====

IDENTISPEC LIMITED
NOTES TO THE ACCOUNTS
31st JANUARY, 2008

6 FIXED ASSETS	OWNED		Total £
	Office Equipment £	Computer Equipment £	
Tangible assets			
<u>Cost</u>			
Brought forward	2,581	13,985	16,566
Disposals	-	-	-
Additions	-	1,508	1,508
	-----	-----	-----
Carried forward	£ 2,581	£15,493	£ 18,074
	=====	=====	=====
<u>Depreciation</u>			
Brought forward	2,223	11,846	14,069
Disposals	-	-	-
Charge for the year	90	730	820
	-----	-----	-----
Carried forward	£ 2,313	£12,576	£ 14,889
	=====	=====	=====
<u>Written Down Value</u>			
31st January, 2007	£ 358	£ 2,139	£ 2,497
	=====	=====	=====
31st January, 2008	£ 268	£ 2,917	£ 3,185
	=====	=====	=====
<u>Depreciation Rates</u>			
Written down value	25%	25%	
	===	===	
7 DEBTORS AND PREPAYMENTS		2008	2007
Receivable within one year		£	£
Debtors		10,000	-
Prepayments		711	135
		-----	-----
		£10,711	£ 135
		=====	=====

IDENTISPEC LIMITED
NOTES TO THE ACCOUNTS
31st JANUARY, 2008

8 CREDITORS AND ACCRUALS	2008	2007
Amounts falling due within one year	£	£
Taxes and social security costs	10,708	7,751
Other creditors	1,744	762
Accruals	750	865
	-----	-----
	£13,202	£ 9,378
	=====	=====
 9 SHARE CAPITAL		
The share capital of the Company consists of ordinary shares of £1 each, the details of which were :-		
	2008	2007
Authorised	1,000	1,000
	=====	=====
Issued and fully paid	100	100
	=====	=====
 10 DIVIDENDS On Ordinary Shares		
50% of the dividends are paid to the director who is a related party.		
	2008	2007
Paid (£275.00 per share)	£27,500	
	=====	
Paid (£250.00 per share)		£25,000
		=====
 11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS	2008	2007
	£	£
Profit for the financial period after taxation	27,662	24,240
Dividends	(27,500)	(25,000)
	-----	-----
	162	(760)
Opening shareholders funds	294	1,054
	-----	-----
Closing shareholders funds	£ 456	£ 294
	=====	=====

IDENTISPEC LIMITED

NOTES TO THE ACCOUNTS

31st JANUARY, 2008

12 CAPITAL COMMITMENTS

There were no capital commitments contracted for or authorised by the Director but not contracted for at the Balance Sheet date, nor at the date of approval of these accounts for which provision has not been made in these accounts.

13 CONTINGENT LIABILITIES

There were no contingent liabilities at the Balance Sheet date, nor is the Director aware of the existence of any at the date of the approval of these Accounts.

14 PENSION COSTS

The Staff's Plan is of the defined contribution type and the assets of the schemes are held separately from those of the Company in independently administered schemes. The pension cost charge represents contributions paid by the Company to the fund, and during the year amounted to £ Nil (2007 - £1,845). Contributions have been suspended temporarily.

15 POST BALANCE SHEET EVENTS

The Director is not aware of any post Balance Sheet events which affect the Company and which should be brought to the attention of the shareholders.