REGISTERED NUMBER: 03695334

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2012

for

Chelsey Designs Limited

Contents of the Abbreviated Accounts for the Year Ended 31 December 2012

Chelsey Designs Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:	Mrs D M Jarvis D E Jarvis
SECRETARY:	D E Jarvis
REGISTERED OFFICE:	The Annex 143 - 145 Stanwell Road Ashford Middlesex TW15 3QN
REGISTERED NUMBER:	03695334
ACCOUNTANT:	Robert Thorne FCCA Chartered Certified Accountant The Annex 143 - 145 Stanwell Road Ashford Middlesex TW15 3QN

Chelsey Designs Limited (Registered number: 03695334)

Abbreviated Balance Sheet
31 December 2012

	Notes	31/12/12 £	£	31/12/11 £	£
FIXED ASSETS					
Tangible assets	2		**743**		682
CURRENT ASSETS					
Debtors		**4,217**		2,968	
Cash at bank		**74**		44	
		4,291		3,012	
CREDITORS					
Amounts falling due within one year		**4,542**		3,327	
NET CURRENT LIABILITIES			**(251)**		(315)
TOTAL ASSETS LESS CURRENT LIABILITIES			**492**		367
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**490**		365
SHAREHOLDERS' FUNDS			**492**		367

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2013 and were signed on its behalf by:

Mrs D M Jarvis - Director

D E Jarvis - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computation periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2012	715
Additions	230
At 31 December 2012	945
DEPRECIATION	
At 1 January 2012	33
Charge for year	169
At 31 December 2012	202
NET BOOK VALUE	
At 31 December 2012	743
At 31 December 2011	682

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/12 £	31/12/11 £
2	Ordinary	£1	2	2

continued...

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31/12/12	31/12/11
	£	£
Mrs D M Jarvis and D E Jarvis		
Balance outstanding at start of year	2,571	2,980
Amounts advanced	594	-
Amounts repaid	-	(409)
Balance outstanding at end of year	3,165	2,571