

REGISTERED NUMBER 03695334

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2007
for
Chelsey Designs Limited

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COMPANIES HOUSE

Chelsey Designs Limited

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for the Year Ended 31st December 2007**

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Chelsey Designs Limited

Company Information
for the Year Ended 31st December 2007

DIRECTORS

Mrs D M Jarvis
D F Jarvis

SECRETARY

P D Shepherd

REGISTERED OFFICE

156 Chesterfield Road
Ashford
Middlesex
TW15 3PT

REGISTERED NUMBER

03695334

ACCOUNTANT

Robert Thorne FCCA
Chartered Certified Accountant
156 Chesterfield Road
Ashford
Middlesex
TW15 3PT

Chelsey Designs Limited

Abbreviated Balance Sheet
31st December 2007

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		-		254
CURRENT ASSETS					
Debtors		591		3 026	
Cash at bank		46		726	
		<u>637</u>		<u>3 752</u>	
CREDITORS					
Amounts falling due within one year		<u>2 507</u>		<u>3 964</u>	
NET CURRENT LIABILITIES			(1 870)		(212)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1 870)</u>		<u>42</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(1 872)</u>		<u>40</u>
SHAREHOLDERS' FUNDS			<u>(1 870)</u>		<u>42</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

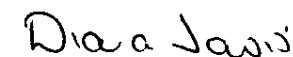
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

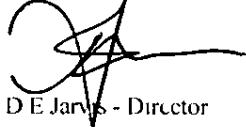
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 31st October 2008 and were signed on its behalf by



Mrs D M Jarvis - Director


D E Jarvis - Director

The notes form part of these abbreviated accounts

Chelsey Designs Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computation periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date at the average tax rates that are expected to apply when the timing differences reverse based on current tax rates and laws

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2007 and 31st December 2007	1 701
DEPRECIATION	
At 1st January 2007	1 447
Charge for year	254
At 31st December 2007	1 701
NET BOOK VALUE	
At 31st December 2007	-
At 31st December 2006	254

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
1 000	Ordinary		1 000	1 000
Allotted issued and fully paid Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
2	Ordinary		2	2

Chelsey Designs Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2007

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31st December 2007 and 31st December 2006

	31 12 07	31 12 06
	£	£
Mrs D M Jarvis and D E Jarvis		
Balance outstanding at start of year	2 884	1 673
Balance outstanding at end of year	(589)	2 884
Maximum balance outstanding during year	<u>2 884</u>	<u>2 884</u>