

Registration number: 03694494

A & M Bacon Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

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03/09/2016

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A & M Bacon Limited
(Registration number: 03694494)
Abbreviated Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	14,016	18,559
Investments	2	15,760	-
		<u>29,776</u>	<u>18,559</u>
Current assets			
Debtors		654,455	567,636
Cash at bank and in hand		98,061	127,307
		<u>752,516</u>	<u>694,943</u>
Creditors: Amounts falling due within one year		<u>(179,912)</u>	<u>(219,319)</u>
Net current assets		<u>572,604</u>	<u>475,624</u>
Total assets less current liabilities		602,380	494,183
Provisions for liabilities		<u>(2,622)</u>	<u>(3,932)</u>
Net assets		<u>599,758</u>	<u>490,251</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>598,758</u>	<u>489,251</u>
Shareholders funds		<u>599,758</u>	<u>490,251</u>

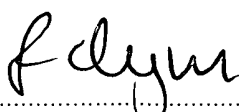
For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised for issue by the director on 23/3/16


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Mr Reuben Glynn
Director

A & M Bacon Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold land and buildings	5% reducing balance
Plant and machinery	25% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

A & M Bacon Limited
Notes to the Abbreviated Accounts

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2015	53,301	-	53,301
Additions	-	15,760	15,760
At 31 March 2016	<u>53,301</u>	<u>15,760</u>	<u>69,061</u>
Depreciation			
At 1 April 2015	34,742	-	34,742
Charge for the year	4,543	-	4,543
At 31 March 2016	<u>39,285</u>	<u>-</u>	<u>39,285</u>
Net book value			
At 31 March 2016	<u>14,016</u>	<u>15,760</u>	<u>29,776</u>
At 31 March 2015	<u>18,559</u>	<u>-</u>	<u>18,559</u>

3 Share capital

Allotted, called up and fully paid shares

	No.	2016 £	No.	2015 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4 Control

The company is controlled by Bacon Legal Consulting Limited. The ultimate controlling party is Mr R Glynn.