

Registration number 3694365

Goodbuy Property Investments Limited

Abbreviated accounts

for the year ended 31 December 2012

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Goodbuy Property Investments Limited

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Goodbuy Property Investments Limited

**Accountants' report on the unaudited financial statements to the directors of
Goodbuy Property Investments Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**King & King
Chartered Accountants
Roxburghe House
273-287 Regent Street
London W1B 2HA**

King and King

Date: 27 August 2013

Goodbuy Property Investments Limited

**Abbreviated balance sheet
as at 31 December 2012**

	Notes	2012		2011	
		£	£	£	£
Current assets					
Debtors		-		(177)	
		<u>-</u>		<u>(177)</u>	
Creditors: amounts falling due within one year		(642)		(212)	
Net current liabilities			<u>(642)</u>		<u>(389)</u>
Total assets less current liabilities			(642)		(389)
Deficiency of assets			<u>(642)</u>		<u>(389)</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			<u>(644)</u>		<u>(391)</u>
Shareholders' funds			<u>(642)</u>		<u>(389)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Goodbuy Property Investments Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 27 August 2013 and signed on its behalf by

Mr L D Clements
Director



Registration number 3694365

The notes on pages 4 to 5 form an integral part of these financial statements.

Goodbuy Property Investments Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

Goodbuy Property Investments Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

continued

2.	Share capital	2012 £	2011 £
	Authorised		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	Equity Shares		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. Ultimate parent undertaking

The company became a wholly owned subsidiary of Clements Group Limited on the 30th September 2003. Clement Group Limited is wholly owned by Mr L Clements.