

Company Registration No. 3694334 (England and Wales)

POP ART LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

WEDNESDAY



ANOVDE3A

A50

14/10/2009

269

COMPANIES HOUSE

POP ART LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

POP ART LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

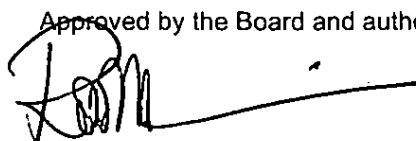
	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		18,332		27,856
Current assets					
Debtors		146,027		140,876	
Cash at bank and in hand		2,695		9,006	
		<u>148,722</u>		<u>149,882</u>	
Creditors: amounts falling due within one year		<u>(391,000)</u>		<u>(402,277)</u>	
Net current liabilities			<u>(242,278)</u>		<u>(252,395)</u>
Total assets less current liabilities			<u>(223,946)</u>		<u>(224,539)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(223,948)</u>		<u>(224,541)</u>
Shareholders' funds			<u>(223,946)</u>		<u>(224,539)</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 1 September 2009



Mr R Dickins
Director

POP ART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements are prepared on a going concern basis. This assumes the limited financial support of the director, which is expected to continue for at least one year from the date of approval of the financial statements.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the amounts derived from fees for the provision of production services, royalties and consultancy fees. Royalties and consultancy fees are credited to the profit and loss account in the period in which they are contractually due.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Recording equipment	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008 & at 31 December 2008	38,718
Depreciation	
At 1 January 2008	10,862
Charge for the year	9,524
At 31 December 2008	20,386
Net book value	
At 31 December 2008	18,332
At 31 December 2007	27,856

POP ART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>