

**Albemarle Freehold
Limited**

Company No. 3694276

**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR YEAR ENDED 31st JANUARY 2010**

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COMPANIES HOUSE

A19 14/10/2010 109

COMPANIES HOUSE

A. J. Miller
ALAN JOHN MILLER
John Edward Green
JOHN EDWARD GREEN

Albemarle Freehold Ltd

Report Of The Directors

The Directors present their report and accounts of the accounts of the company for the period from 1st February 2009 to 31st January 2010

Principal activity

The company was incorporated on the 12th January 1999

The principal activity of the company is the management and administration of property comprising Albemarle, 11 Marlborough Road, Bournemouth, for the benefit of the leaseholders who are shareholders of the company

Directors and their interest in the shares of the company

The directors who held office during the period and their interest in the shares of the company were

	Appointed	Ordinary shares at £1 each	
		31st January 2009	31st January 2010
M Carol	12/01/1999	1	1
A J Miller	12/01/1999	1	1
G Narh	28/02/2000	2	2
S R Maley	30/04/2002	1	1
P T M Corke	15/05/2002	1	1
J Green	27/06/2003	1	1
M Hogarth	03/05/2005	1	1

Small company exemptions

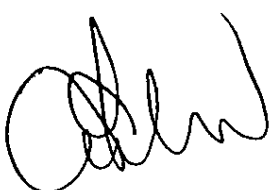
This report which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

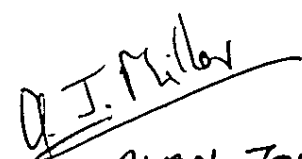
Approved by the Board on and signed on its behalf by

Registered Office
5 Poole Road
Bournemouth
Dorset
BH4 5QL

Secretary A J Miller

Chairman J Green


JOHN EDWARD GREEN


ALAN JOHN MILLER

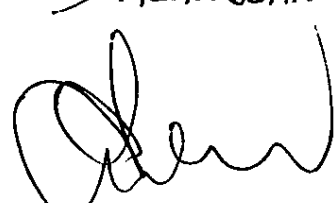
Albemarle Freehold Ltd

Income and Expenditure Account For Period Ending 31st January 2010

	Note	2008 £	2009 £
Turnover	2	8,212	8,307
Administrative costs	3	(6,093)	(5,125)
Bank interest receivable		0	0
Excess of income over expenditure before taxation	4	2,119	3,183
Taxation	5	0	0
Surplus/(deficit) for the Year		2,119	3,183

Statement of retained income

	2008 £	2009 £
Retained income brought forward	(767)	1,353
Surplus/(deficit) for the Year	2,119	3,183
Retained income carried forward	1,353	4,535

A. J. Miller
ALAN JOHN MILLER

JOHN EDWARD GREEN

Albemarle Freehold Ltd

Balance Sheet as at 31st January 2010

	Note	2008 £	2009 £
<u>Fixed Assets</u>			
Tangible Assets	6	39,500	39,500
<u>Current Assets</u>			
Cash at bank	7	2,353	4,535
Total Assets Less Current Liabilities		41,853	44,035
Creditors Amount falling due within 1 year		(1,000)	0
Net Assets		40,853	44,035

Capital and reserves

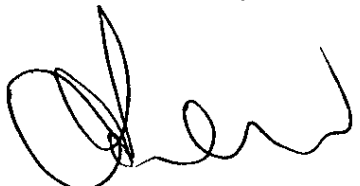
Called up share capital	8	8	8
Share premium account	9	39,492	39,492
Income and expenditure account		1,353	4,535
Shareholder Funds	10	40,853	44,035

Small company exemptions

For the Financial year ended 31st January 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibility for ensuring that the company keeps records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

A. J. Miller -
ALAN JOHN MILLER


JOHN EDWARD GREEN

Albemarle Freehold Ltd

Notes To The Accounts - Income and Expenditure Account

1 Principal Accounting Policies

(A) Conventions

The accounts are prepared in accordance with the historical cost convention

(B) Turnover

Turnover comprise of charges levied on the leaseholders to cover the costs of maintaining the property

(C) Interest receivable and payable

Interest received and paid is taken to profit and loss in the financial year to which it relates

(D) Cash flow statement

The company has taken advantage of the exemption in the Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

2 Turnover

	2008 £	2009 £
Maintenance charges	8212	8307
	<u>8212</u>	<u>8307</u>

3 Administrative costs

	2008 £	2009 £
Insurance	1837	1803
Electricity	204	204
Building maintenance	1101	713
Garden Maintenance	1953	1593
Cleaning	650	638
Window Cleaning	172	129
Sundry expenses	176	45
	<u>6093</u>	<u>5125</u>

4 Excess of income over expenditure before taxation

Income and expenditure on ordinary activities is arrived after charging
Directors remuneration

£0

5 Taxation

No corporation tax is payable by the company on its ordinary activities, although tax is due on deposit interest received Interest shown gross in the accounts, with tax arising thereon shown as part of the tax charged for the period

A. J. Miller
ALAN JOHN MILLER


JOHN EDWARD GREEN

Albemarle Freehold Ltd

Notes To The Accounts - Balance Sheet

6 Fixed Assets

The company owns the underlying freehold title to the land and buildings comprising eight leasehold flats. Eight of the leaseholders are directors and shareholders of the company.

	Freehold property £
Cost brought forward as at 1st of February 2009	39500
Cost carried forward as at 31st January 2010	39500

No depreciation is charged on the cost of the freehold building. The directors consider that this would be misleading. If depreciation had been applied this would have resulted in an annual write off of approximately £700.

7 Cash at bank

	2009 £
Barclays Community Account	4535

8 Called up share capital

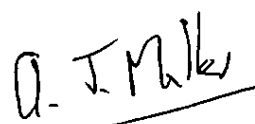
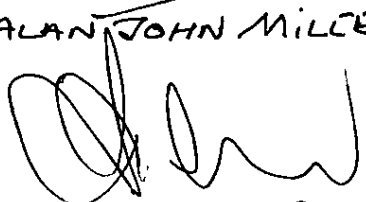
	2009 £
Authorised - 8 Ordinary shares of £1 each	8
Allotted, Issued and Fully paid - ordinary shares of £1 each	8

9 Share premium account

The premium arose on the issue of the shares for an amount in excess of the nominal value in order to fund the purchase of the freehold property.

10 Shareholder Funds

	2008 £	2009 £
Opening shareholders funds	38733	40,853
Surplus/(deficit) for the Year	2,119	3,183
Closing shareholders fund	<u>40,853</u>	<u>44,035</u>


ALAN JOHN MILLER

JOHN EDWARD GREEN