

COMPANY REGISTRATION NUMBER: 03693997

Lloyd-Evans Educational Design Limited
Abbreviated Unaudited Financial Statements
For
31 January 2016



3 SIXTY GROUP HOLDINGS LTD

Chartered accountant
360 House
7 Cambridge Court
Hammersmith
London
W6 7NJ

Lloyd-Evans Educational Design Limited

Abbreviated Financial Statements

Year ended 31 January 2016

Contents	Page
Director's report	1
Abbreviated statement of comprehensive income	2
Statement of financial position	3
Statement of cash flows	5
Notes to the abbreviated financial statements	6
The following pages do not form part of the financial statements	
Detailed income statement	10
Notes to the detailed income statement	11

Lloyd-Evans Educational Design Limited

Director's Report

Year ended 31 January 2016

The director presents his report and the abbreviated unaudited financial statements of the company for the year ended 31 January 2016.

Director

The director who served the company during the year was as follows:

Mr J Evans

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 October 2016 and signed on behalf of the board by:



Mrs Angella Lloyd

Secretary

Registered office:
25 Burghley Road
St Andrews
Bristol
BS6 5BL

Lloyd-Evans Educational Design Limited
Abbreviated Statement of Comprehensive Income
Year ended 31 January 2016

		2016	2015
	Note	£	£
Turnover	2	18,000	18,001
Cost of sales and other operating income		784	–
Administrative expenses		20,206	14,547
Operating (loss)/profit	3	(2,990)	3,454
(Loss)/profit on ordinary activities before taxation		(2,990)	3,454
Taxation on ordinary activities		–	–
(Loss)/profit for the financial year and total comprehensive income		(2,990)	3,454

All the activities of the company are from continuing operations.

The notes on pages 6 to 8 form part of these financial statements.

Lloyd-Evans Educational Design Limited

Statement of Financial Position

31 January 2016

	Note	2016 £	£	2015 £
Fixed assets				
Tangible assets	4		408	609
Current assets				
Debtors	5	833		359
Cash at bank and in hand		<u>3,866</u>		<u>11,527</u>
		4,699		11,886
Creditors: amounts falling due within one year	6	<u>3,646</u>		<u>8,044</u>
Net current assets			<u>1,053</u>	<u>3,842</u>
Total assets less current liabilities			<u>1,461</u>	<u>4,451</u>
Creditors: amounts falling due after more than one year	7		<u>6,000</u>	<u>6,000</u>
Net liabilities			<u>(4,539)</u>	<u>(1,549)</u>
Capital and reserves				
Called up share capital	8		100	100
Profit and loss account	9		<u>(4,639)</u>	<u>(1,649)</u>
Shareholders deficit			<u>(4,539)</u>	<u>(1,549)</u>

For the year ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 6 to 8 form part of these financial statements.

Lloyd-Evans Educational Design Limited

Statement of Financial Position *(continued)*

31 January 2016

These abbreviated financial statements were approved by the board of directors and authorised for issue on 21 October 2016, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'J Evans', written in a cursive style.

Mr J Evans
Director

Company registration number: 03693997

The notes on pages 6 to 8 form part of these financial statements.

Lloyd-Evans Educational Design Limited

Statement of Cash Flows

Year ended 31 January 2016

	2016 £	2015 £
Cash flows from operating activities		
(Loss)/profit for the financial year	(2,990)	3,454
<i>Adjustments for:</i>		
Depreciation of tangible assets	201	300
<i>Changes in:</i>		
Trade and other debtors	(474)	—
Trade and other creditors	(4,399)	2,582
Cash generated from operations	(7,662)	6,336
Tax received/(paid)	1	(1)
Net cash (used in)/from operating activities	<u>(7,661)</u>	<u>6,335</u>
Cash flows from investing activities		
Purchase of tangible assets	—	(405)
Net cash used in investing activities	<u>—</u>	<u>(405)</u>
Cash flows from financing activities		
Proceeds from borrowings	—	3,100
Net cash from financing activities	<u>—</u>	<u>3,100</u>
Net (decrease)/increase in cash and cash equivalents	(7,661)	9,030
Cash and cash equivalents at beginning of year	11,527	2,497
Cash and cash equivalents at end of year	<u>3,866</u>	<u>11,527</u>

The notes on pages 6 to 8 form part of these financial statements.

Lloyd-Evans Educational Design Limited

Notes to the Abbreviated Financial Statements

Year ended 31 January 2016

1. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

2. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

Lloyd-Evans Educational Design Limited

Notes to the Abbreviated Financial Statements *(continued)*

Year ended 31 January 2016

3. Operating profit

Operating profit or loss is stated after charging:

	2016 £	2015 £
Depreciation of tangible assets	<u>201</u>	<u>300</u>

4. Tangible assets

	Equipment £	Total £
Cost		
At 1 Feb 2015 and 31 Jan 2016	<u>2,310</u>	<u>2,310</u>
Depreciation		
At 1 February 2015	1,701	1,701
Charge for the year	201	201
At 31 January 2016	<u>1,902</u>	<u>1,902</u>
Carrying amount		
At 31 January 2016	<u>408</u>	<u>408</u>
At 31 January 2015	<u>609</u>	<u>609</u>

5. Debtors

	2016 £	2015 £
Trade debtors	<u>833</u>	<u>359</u>

All sum of funds advanced to the director are cleared within 9 months of year ended. All sum of funds advanced to the director are cleared within 9 months of year ended.

6. Creditors: amounts falling due within one year

	2016 £	2015 £
Corporation tax	9	8
Social security and other taxes	2,066	6,465
Director loan accounts	<u>1,571</u>	<u>1,571</u>
	<u>3,646</u>	<u>8,044</u>

7. Creditors: amounts falling due after more than one year

	2016 £	2015 £
Director loan accounts	<u>6,000</u>	<u>6,000</u>

Lloyd-Evans Educational Design Limited

Notes to the Abbreviated Financial Statements *(continued)*

Year ended 31 January 2016

8. Called up share capital

Authorised share capital

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

Issued, called up and fully paid

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9. Reserves

10. Director's advances, credits and guarantees

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 February 2014.

No transitional adjustments were required in equity or profit or loss for the year.

12. Other spare note 99 heading

Lloyd-Evans Educational Design Limited

Management Information

Year ended 31 January 2016

The following pages do not form part of the financial statements

Lloyd-Evans Educational Design Limited

Detailed Income Statement

Year ended 31 January 2016

	2016	2015
	£	£
Turnover	18,000	18,001
Cost of sales		
Direct costs	784	–
Gross profit	17,216	18,001
Overheads		
Administrative expenses	20,206	14,547
Operating (loss)/profit	(2,990)	3,454
(Loss)/profit on ordinary activities before taxation	(2,990)	3,454

Lloyd-Evans Educational Design Limited

Notes to the Detailed Income Statement

Year ended 31 January 2016

	2016	2015
	£	£
Administrative expenses		
Other establishment expenses	–	4,110
Motor expenses	80	–
Travel and subsistence	11,598	6,815
Telephone	1,596	1,490
Books and journals	102	43
Membership & subscription fee	–	125
Office expenses	897	259
Printing postage and stationery	3,325	161
Staff training	15	–
Staff welfare	38	88
computer Expenses	358	33
Legal and professional fees (allowable)	1,574	691
Accountancy fees	353	353
Depreciation of tangible assets	201	300
Bank charges	69	79
	<u>20,206</u>	<u>14,547</u>