
LITTLE BALMER LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

LITTLE BALMER LIMITED
REGISTERED NUMBER: 03691121

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Investment property	4	900,000	1,033,824
		<u>900,000</u>	<u>1,033,824</u>
Current assets			
Debtors: amounts falling due within one year	5	182,738	154,746
Cash at bank and in hand	6	53,184	30,088
		<u>235,922</u>	<u>184,834</u>
Creditors: amounts falling due within one year	7	(34,454)	(558,297)
Net current assets/(liabilities)		<u>201,468</u>	<u>(373,463)</u>
Total assets less current liabilities		<u>1,101,468</u>	<u>660,361</u>
Creditors: amounts falling due after more than one year	8	-	(112,987)
		<u>1,101,468</u>	<u>547,374</u>
Net assets excluding pension asset		<u>1,101,468</u>	<u>547,374</u>
Net assets		<u><u>1,101,468</u></u>	<u><u>547,374</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,101,368	547,274
		<u><u>1,101,468</u></u>	<u><u>547,374</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

LITTLE BALMER LIMITED
REGISTERED NUMBER: 03691121

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2016

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
P Davis

Director

Date: 7 March 2018

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. General information

Little Balmer Limited is a private company limited by shares. The Company is incorporated in England and the address of its registered office is Aston House, Cornwall Avenue, London, N3 1LF. The registered number is 03691121.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of income and retained earnings.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

2. Accounting policies (continued)

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2.9 Interest income

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

2.10 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2015 - 2).

4. Investment property

	Freehold investment property £
Valuation	
At 1 January 2016	1,033,824
Surplus on revaluation	(133,824)
At 31 December 2016	900,000

The 2016 valuations were made by the director, on an open market value for existing use basis.

LITTLE BALMER LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

5. Debtors

	2016 £	2015 £
Trade debtors	39,887	40,966
Other debtors	142,851	113,780
	<u>182,738</u>	<u>154,746</u>

6. Cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	53,184	30,088
	<u>53,184</u>	<u>30,088</u>

7. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	6,143	4,010
Other taxation and social security	2,838	3,776
Other creditors	371	527,785
Accruals and deferred income	25,102	22,726
	<u>34,454</u>	<u>558,297</u>

8. Creditors: Amounts falling due after more than one year

	2016 £	2015 £
Other loans	-	112,987
	<u>-</u>	<u>112,987</u>

LITTLE BALMER LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

9. Loans

Analysis of the maturity of loans is given below:

	2016 £	2015 £
Amounts falling due after more than 5 years		
Other loans	-	112,987
	<hr/>	<hr/>
	-	112,987
	<hr/>	<hr/>
	-	112,987
	<hr/> <hr/>	<hr/> <hr/>

10. Financial instruments

	2016 £	2015 £
Financial assets		
Financial assets measured at fair value through profit or loss	53,184	30,088
	<hr/>	<hr/>
	53,184	30,088
	<hr/> <hr/>	<hr/> <hr/>

Financial assets measured at fair value through profit or loss comprise of cash at bank and in hand.

11. Related party transactions

Included in other debtors is an amount of £141,827 (2015: £113,680) due from Balfour-Hartley Limited, a company with common directors.

There are no fixed terms of interest or repayment in respect of this balance.

12. Transactions with directors

Included in other debtors is an amount due of £924 (2015: £Nil) from P Davis a director of the company. This amount was fully repaid shortly after the year end.

During the year, dividends of £60,000 (2015: £Nil) were paid to the director.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

13. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.