

LITTLE BALMER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

LITTLE BALMER LIMITED
REGISTERED NUMBER: 03691121

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

| | Note | £ | 2014 £ | £ | 2013 £ |
|--|------|------------------|-----------------------|------------------|-----------------------|
| FIXED ASSETS | | | | | |
| Investment property | 2 | | 1,033,824 | | 1,033,824 |
| CURRENT ASSETS | | | | | |
| Debtors | | 108,640 | | 85,517 | |
| Cash at bank and in hand | | 39,888 | | 20,314 | |
| | | <u>148,528</u> | | <u>105,831</u> | |
| CREDITORS: amounts falling due within one year | | <u>(600,683)</u> | | <u>(596,655)</u> | |
| NET CURRENT LIABILITIES | | | (452,155) | | (490,824) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>581,669</u> | | <u>543,000</u> |
| CREDITORS: amounts falling due after more than one year | 3 | | <u>(114,376)</u> | | <u>(152,582)</u> |
| NET ASSETS | | | <u><u>467,293</u></u> | | <u><u>390,418</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Revaluation reserve | | | 288,515 | | 288,515 |
| Profit and loss account | | | <u>178,678</u> | | <u>101,803</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>467,293</u></u> | | <u><u>390,418</u></u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
P Davis
 Director
 Date: 17 March 2016

LITTLE BALMER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rental income received during the year, exclusive of Value Added Tax.

1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. INVESTMENT PROPERTY

Valuation

| | £ |
|--|-----------|
| At 1 January 2014 and 31 December 2014 | 1,033,824 |

The 2014 valuations were made by the Director, on an open market value for existing use basis.

3. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

| | 2014 £ | 2013 £ |
|-------------------------------------|-----------|-----------|
| Repayable other than by instalments | 114,376 | 152,582 |

4. SHARE CAPITAL

| | 2014 £ | 2013 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |

LITTLE BALMER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

5. RELATED PARTY TRANSACTIONS

Included in long term creditors is an amount of £114,841 (2013: £114,841) due to Pitfield Fairways Limited, a company in which the director P Davis has a material interest.

Included in other creditors is an amount of £571,172 (2013: £571,172) due to Newpark Investments Limited, a company in which the director P Davis has a material interest.

Included in other debtors is an amount of £84,247 (2013: £59,859) due from Balfour-Hartley Limited, a company in which the director P Davis has a material interest.

There are no fixed terms of interest or repayment in respect of these balances.