

Registered number: 03691121

LITTLE BALMER LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

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COMPANIES HOUSE

LITTLE BALMER LIMITED
REGISTERED NUMBER. 03691121

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Investment property	2		1,033,824		1,033,824
CURRENT ASSETS					
Debtors		45,164		17,382	
Cash at bank and in hand		35,208		27,666	
		<u>80,372</u>		<u>45,048</u>	
CREDITORS: amounts falling due within one year		<u>(640,509)</u>		<u>(651,723)</u>	
NET CURRENT LIABILITIES			<u>(560,137)</u>		<u>(606,675)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>473,687</u>		<u>427,149</u>
CREDITORS: amounts falling due after more than one year	3		<u>(343,674)</u>		<u>(346,762)</u>
NET ASSETS			<u>130,013</u>		<u>80,387</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			288,515		288,515
Profit and loss account			<u>(158,602)</u>		<u>(208,228)</u>
SHAREHOLDERS' FUNDS			<u>130,013</u>		<u>80,387</u>

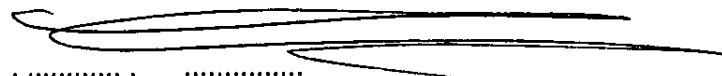
LITTLE BALMER LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2010

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



P Davis

Director

Date

LITTLE BALMER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

LITTLE BALMER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

2. INVESTMENT PROPERTY

	£
Cost	
At 1 January 2010 and 31 December 2010	<u>1,033,824</u>

The investment property was valued by the directors on an open market value basis at 31 December 2010 at £1,033,824

The directors did not seek professional advice, but their valuation reflected existing use and took into account their knowledge of transactions in similar properties

The historical cost of the investment property is £745,309 (2009 £745,309)

**3. CREDITORS:
Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows

	2010	2009
	£	£
Repayable other than by instalments	<u>343,674</u>	<u>346,762</u>

4. SHARE CAPITAL

	2010	2009
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

Included in other debtors is an amount due from the director P Davis of £3,525 (2009 £NIL)

This amount was repaid in full within 9 months of the year end