

LITTLE BALMER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003

Company Registration No. 3691121 (England and Wales)



LITTLE BALMER LIMITED

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LITTLE BALMER LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2	1,075,000		1,075,000	
Current assets					
Debtors		7,157		27,368	
Cash at bank and in hand		802		25,240	
		<u>7,959</u>		<u>52,608</u>	
Creditors: amounts falling due within one year		<u>(100,349)</u>		<u>(52,694)</u>	
Net current liabilities			(92,390)		(86)
Total assets less current liabilities		982,610		1,074,914	
Creditors: amounts falling due after more than one year	3	<u>(818,607)</u>		<u>(842,489)</u>	
		<u>164,003</u>		<u>232,425</u>	
Capital and reserves					
Called up share capital	4	100		100	
Revaluation reserve		150,994		150,994	
Profit and loss account		12,909		81,331	
Shareholders' funds		<u>164,003</u>		<u>232,425</u>	

LITTLE BALMER LIMITED

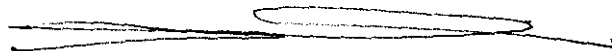
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21 October 2004



P Davis
Director

LITTLE BALMER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover consists of rental income receivable.

1.4 Investment properties

Depreciation is not provided on investment properties. This treatment, as regards to certain of the company's investment properties, is a departure from the requirements of the Companies Act concerning depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy is therefore necessary for the accounts to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2003 & at 31 December 2003	1,075,000
At 31 December 2002	1,075,000

3 Creditors: amounts falling due after more than one year	2003 £	2002 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	-	16,514
Not wholly repayable within five years other than by instalments	117,264	105,646

4 Share capital	2003 £	2002 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100