

Registered number
3691085

Premier Cheese Limited

Abbreviated Accounts

31 December 1999



Premier Cheese Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Premier Cheese Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 1999, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Mansfield & Ward Accountants
Accountants

The Old Smithy
2 Church Lane
Croughton
Northants
NN13 5LS

10 May 2000

Premier Cheese Limited
Abbreviated Balance Sheet
as at 31 December 1999

	Notes	1999 £
Fixed assets		
Tangible assets	2	9,062
Current assets		
Stocks	12,865	
Debtors	60,636	
Cash at bank and in hand	24	
	<u>73,525</u>	
Creditors: amounts falling due within one year	(75,024)	
Net current liabilities		<u>(1,499)</u>
Total assets less current liabilities		<u>7,563</u>
Creditors: amounts falling due after more than one year		(5,752)
Net assets		<u>1,811</u>
Capital and reserves		
Profit and loss account		1,811
Shareholders' funds		<u>1,811</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Pamela Paldi

Pamela Paldi
 Director

Approved by the board on 10 May 2000

Premier Cheese Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 1999

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	33.33% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

In the opinion of the directors, there is reasonable probability that no liability will arise for deferred taxation in the foreseeable future.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

Additions

12,375

At 31 December 1999

12,375

Premier Cheese Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 1999

Depreciation

Charge for the period	3,313
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At 31 December 1999	<u>3,313</u>
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Net book value

At 31 December 1999	<u>9,062</u>
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3 Share capital

1999

£

Authorised:

Ordinary shares of £1 each	<u>998</u>
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1999

No

1999

£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>998</u>	<u>-</u>
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