

REGISTERED NUMBER: 03690326 (England and Wales)

MCL Transport Consultants Limited

Audited Financial Statements for the Year Ended 31 December 2021

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

MCL Transport Consultants Limited

**Company Information
for the Year Ended 31 December 2021**

DIRECTOR:	Mrs A Clark
REGISTERED OFFICE:	Barclays Bank Chambers Broad Street Seaford East Sussex BN25 1NG
REGISTERED NUMBER:	03690326 (England and Wales)
AUDITORS:	Swindells LLP Chartered Accountants and Statutory Auditor Atlantic House 8 Bell Lane Bellbrook Industrial Estate Uckfield East Sussex TN22 1QL

Balance Sheet
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		20,126		26,876
Tangible assets	5		<u>27,685</u>		<u>34,825</u>
			47,811		61,701
CURRENT ASSETS					
Debtors	6	85,630		88,352	
Cash at bank and in hand		<u>157,741</u>		<u>116,162</u>	
		243,371		204,514	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>71,358</u>		<u>74,317</u>	
NET CURRENT ASSETS			<u>172,013</u>		<u>130,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			219,824		191,898
PROVISIONS FOR LIABILITIES			<u>9,418</u>		<u>418</u>
NET ASSETS			<u>210,406</u>		<u>191,480</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Retained earnings			<u>210,405</u>		<u>191,479</u>
SHAREHOLDERS' FUNDS			<u>210,406</u>		<u>191,480</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 June 2022 and were signed by:

Mrs A Clark - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

MCL Transport Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents revenue, net of VAT, from commercial transactions under which the company supplies customers the services that it is in business to provide and it is recognised when it obtains, through performance under contract, the right to consideration for those services.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- 30% on cost and 25% on reducing balance
Computer systems	- 25% on reducing balance
Furniture	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grants

Government grants in respect of capital expenditure are credited to a deferred income account and released to profit over the expected useful lives of the relevant assets in equal annual instalments.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Going concern

The director has assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium term impact of the spread of the Covid-19 virus. At the time of approving the financial statements the director believes that all appropriate measures have been or will be taken to ensure that the company will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2020 - 38) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2021 and 31 December 2021	<u>43,500</u>
AMORTISATION	
At 1 January 2021	16,624
Charge for year	<u>6,750</u>
At 31 December 2021	<u>23,374</u>
NET BOOK VALUE	
At 31 December 2021	<u>20,126</u>
At 31 December 2020	<u>26,876</u>

5. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Computer systems £	Furniture £
COST			
At 1 January 2021	6,154	18,770	2,413
Additions	-	1,965	-
Disposals	-	(882)	-
At 31 December 2021	<u>6,154</u>	<u>19,853</u>	<u>2,413</u>
DEPRECIATION			
At 1 January 2021	4,856	9,485	2,169
Charge for year	1,047	2,605	61
Eliminated on disposal	-	(295)	-
At 31 December 2021	<u>5,903</u>	<u>11,795</u>	<u>2,230</u>
NET BOOK VALUE			
At 31 December 2021	<u>251</u>	<u>8,058</u>	<u>183</u>
At 31 December 2020	<u>1,298</u>	<u>9,285</u>	<u>244</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 January 2021	56,777	974	85,088
Additions	-	-	1,965
Disposals	-	-	(882)
At 31 December 2021	<u>56,777</u>	<u>974</u>	<u>86,171</u>
DEPRECIATION			
At 1 January 2021	32,878	875	50,263
Charge for year	4,780	25	8,518
Eliminated on disposal	-	-	(295)
At 31 December 2021	<u>37,658</u>	<u>900</u>	<u>58,486</u>
NET BOOK VALUE			
At 31 December 2021	<u>19,119</u>	<u>74</u>	<u>27,685</u>
At 31 December 2020	<u>23,899</u>	<u>99</u>	<u>34,825</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2021	36,990
Transfer to ownership	<u>(36,990)</u>
At 31 December 2021	-
DEPRECIATION	
At 1 January 2021	19,079
Transfer to ownership	<u>(19,079)</u>
At 31 December 2021	-
NET BOOK VALUE	
At 31 December 2021	-
At 31 December 2020	<u>17,911</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	60,246	62,418
Other debtors	25,384	25,934
	<u>85,630</u>	<u>88,352</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts (see note 8)	-	4,831
Trade creditors	1,195	1,808
Taxation and social security	63,445	55,864
Other creditors	6,718	11,814
	<u>71,358</u>	<u>74,317</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	<u>-</u>	<u>4,831</u>
	Non-cancellable	operating leases
	2021	2020
	£	£
Within one year	18,869	13,276
Between one and five years	85,746	4,734
In more than five years	99,750	-
	<u>204,365</u>	<u>18,010</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	<u>-</u>	<u>4,831</u>

Hire purchase borrowings are secured upon the asset concerned.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
90	A Ordinary	£0.01	1	1
10	B Ordinary	£0.01	-	-
			<u>1</u>	<u>1</u>

Both share classes rank pari pasu in all respects.

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Melanie Richardson BA(Hons) FCA (Senior Statutory Auditor)
for and on behalf of Swindells LLP

A Report of the Director was prepared in connection with the audit of the Financial Statements and Report of the Director and has not been filed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.