

**REGISTERED NUMBER: 03690326 (England and Wales)**

**MCL Transport Consultants Limited**

**Audited Financial Statements for the Year Ended 31 December 2017**



**MCL Transport Consultants Limited**

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for the Year Ended 31 December 2017**

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**MCL Transport Consultants Limited**

**Company Information**  
**for the Year Ended 31 December 2017**

<b>DIRECTOR:</b>	Mrs A Clark
<b>REGISTERED OFFICE:</b>	Barclays Bank Chambers Broad Street Seaford East Sussex BN25 1NG
<b>REGISTERED NUMBER:</b>	03690326 (England and Wales)
<b>AUDITORS:</b>	Swindells LLP Chartered Accountants and Statutory Auditor Atlantic House 8 Bell Lane Bellbrook Industrial Estate Uckfield East Sussex TN22 1QL

**Balance Sheet**  
**31 December 2017**

		2017	2016
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4	10,800	-
Tangible assets	5	57,349	42,752
		<u>68,149</u>	<u>42,752</u>
<b>CURRENT ASSETS</b>			
Debtors	6	90,370	79,216
Cash at bank and in hand		83,296	123,168
		<u>173,666</u>	<u>202,384</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	7	91,737	96,371
<b>NET CURRENT ASSETS</b>		<u>81,929</u>	<u>106,013</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		150,078	148,765
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	8	(16,909)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(418)</u>	<u>(418)</u>
<b>NET ASSETS</b>		<u><u>132,751</u></u>	<u><u>148,347</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	1	1
Retained earnings		132,750	148,346
<b>SHAREHOLDERS' FUNDS</b>		<u><u>132,751</u></u>	<u><u>148,347</u></u>

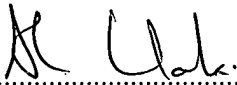
The notes form part of these financial statements

Balance Sheet - continued  
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 18 May 2018 and were signed by:



Mrs A Clark - Director

## **MCL Transport Consultants Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2017**

#### **1. STATUTORY INFORMATION**

MCL Transport Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- 25% on reducing balance
Computer systems	- 25% on reducing balance
Furniture	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 25% on reducing balance

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company contributes to a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2016 - 29).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
Additions	10,800
At 31 December 2017	10,800
<b>NET BOOK VALUE</b>	
At 31 December 2017	10,800

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**5. TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Computer systems £	Furniture £
<b>COST</b>			
At 1 January 2017	2,848	26,447	2,413
Additions	-	3,335	-
	<hr/>	<hr/>	<hr/>
At 31 December 2017	2,848	29,782	2,413
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2017	2,139	17,792	1,643
Charge for year	177	2,665	192
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2017	2,316	20,457	1,835
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2017	532	9,325	578
	<hr/>	<hr/>	<hr/>
At 31 December 2016	709	8,655	770
	<hr/>	<hr/>	<hr/>
	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>			
At 1 January 2017	51,850	974	84,532
Additions	36,990	-	40,325
Disposals	(32,063)	-	(32,063)
	<hr/>	<hr/>	<hr/>
At 31 December 2017	56,777	974	92,794
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2017	19,546	660	41,780
Charge for year	7,656	79	10,769
Eliminated on disposal	(17,104)	-	(17,104)
	<hr/>	<hr/>	<hr/>
At 31 December 2017	10,098	739	35,445
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2017	46,679	235	57,349
	<hr/>	<hr/>	<hr/>
At 31 December 2016	32,304	314	42,752
	<hr/>	<hr/>	<hr/>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 January 2017	51,850
Additions	36,990
Transfer to ownership	(51,850)
	<hr/>
At 31 December 2017	36,990
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2017	19,545
Charge for year	4,510
Transfer to ownership	(22,048)
	<hr/>
At 31 December 2017	2,007
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2017	34,983
	<hr/> <hr/>
At 31 December 2016	32,305
	<hr/> <hr/>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	70,660	64,462
Other debtors	19,710	14,754
	<hr/>	<hr/>
	90,370	79,216
	<hr/> <hr/>	<hr/> <hr/>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	5,798	7,666
Trade creditors	7,227	3,341
Taxation and social security	71,555	71,902
Other creditors	7,157	13,462
	<hr/>	<hr/>
	91,737	96,371
	<hr/> <hr/>	<hr/> <hr/>

# MCL Transport Consultants Limited

## Notes to the Financial Statements - continued for the Year Ended 31 December 2017

### 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>16,909</u>	<u>-</u>

### 9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>22,707</u>	<u>7,666</u>

Hire purchase borrowings are secured upon the asset concerned.

### 10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£0.01	-	1
90	A Ordinary	£0.01	1	-
10	B Ordinary	£0.01	-	-
			<u>1</u>	<u>1</u>

During the year the shareholding of 100 Ordinary Shares was redesignated into 90 A Ordinary Shares and 10 B Ordinary Shares.

### 11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Melanie Richardson BA(Hons) FCA (Senior Statutory Auditor)  
for and on behalf of Swindells LLP

A Report of the Director was prepared in connection with the audit of the Financial Statements and Report of the Director and has not been filed.