

REGISTERED NUMBER: 03690326 (England and Wales)

MCL Transport Consultants Limited

Audited Financial Statements for the Year Ended 31 December 2016



MCL Transport Consultants Limited

Contents of the Financial Statements for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

MCL Transport Consultants Limited

**Company Information
for the Year Ended 31 December 2016**

DIRECTOR:

Mrs A Clark

REGISTERED OFFICE:

Barclays Bank Chambers
Broad Street
Seaford
East Sussex
BN25 1NG

REGISTERED NUMBER:

03690326 (England and Wales)

AUDITORS:

Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Balance Sheet
31 December 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	42,752	52,793
CURRENT ASSETS			
Debtors	5	79,216	97,592
Cash at bank and in hand		123,168	69,017
		<u>202,384</u>	<u>166,609</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>96,371</u>	<u>73,710</u>
NET CURRENT ASSETS		<u>106,013</u>	<u>92,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		148,765	145,692
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	7	-	(7,986)
PROVISIONS FOR LIABILITIES		<u>(418)</u>	<u>(418)</u>
NET ASSETS		<u>148,347</u>	<u>137,288</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		148,346	137,287
SHAREHOLDERS' FUNDS		<u>148,347</u>	<u>137,288</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 April 2017 and were signed by:



Mrs A Clark - Director

The notes form part of these financial statements

MCL Transport Consultants Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

MCL Transport Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102 and the company has not been required to restate the comparative prior year amounts.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- 25% on reducing balance
Computer systems	- 25% on reducing balance
Furniture	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2015 - 27).

MCL Transport Consultants Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

4. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Computer systems £	Furniture £
COST			
At 1 January 2016	2,848	25,204	2,413
Additions	-	1,243	-
	<u>2,848</u>	<u>26,447</u>	<u>2,413</u>
At 31 December 2016	2,848	26,447	2,413
DEPRECIATION			
At 1 January 2016	1,925	15,211	1,412
Charge for year	214	2,581	231
Eliminated on disposal	-	-	-
	<u>2,139</u>	<u>17,792</u>	<u>1,643</u>
At 31 December 2016	2,139	17,792	1,643
NET BOOK VALUE			
At 31 December 2016	<u>709</u>	<u>8,655</u>	<u>770</u>
At 31 December 2015	<u>923</u>	<u>9,993</u>	<u>1,001</u>
	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 January 2016	51,850	3,694	86,009
Additions	-	-	1,243
Disposals	-	(2,720)	(2,720)
	<u>51,850</u>	<u>974</u>	<u>84,532</u>
At 31 December 2016	51,850	974	84,532
DEPRECIATION			
At 1 January 2016	12,264	2,404	33,216
Charge for year	7,282	299	10,607
Eliminated on disposal	-	(2,043)	(2,043)
	<u>19,546</u>	<u>660</u>	<u>41,780</u>
At 31 December 2016	19,546	660	41,780
NET BOOK VALUE			
At 31 December 2016	<u>32,304</u>	<u>314</u>	<u>42,752</u>
At 31 December 2015	<u>39,586</u>	<u>1,290</u>	<u>52,793</u>

MCL Transport Consultants Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2016 and 31 December 2016	51,850
DEPRECIATION	
At 1 January 2016	12,263
Charge for year	7,282
At 31 December 2016	19,545
NET BOOK VALUE	
At 31 December 2016	32,305
At 31 December 2015	39,587

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	64,462	79,739
Other debtors	14,754	17,853
	<u>79,216</u>	<u>97,592</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Hire purchase contracts	7,666	14,607
Trade creditors	3,341	925
Tax	11,667	14,997
Social security and other taxes	15,140	11,319
VAT	45,095	12,020
Accruals and deferred income	13,462	19,842
	<u>96,371</u>	<u>73,710</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Hire purchase contracts	-	7,986
	<u>-</u>	<u>7,986</u>

MCL Transport Consultants Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Hire purchase contracts	<u>7,666</u>	<u>22,593</u>

Hire purchase borrowings are secured upon the asset concerned.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Melanie Richardson BA(Hons) FCA (Senior Statutory Auditor)
for and on behalf of Swindells LLP

10. ULTIMATE CONTROLLING PARTY

The directors consider that there is no one controlling party.