

Company Registration No. 03690318 (England and Wales)

SITE & EVENT LOGISTICS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019
PAGES FOR FILING WITH REGISTRAR

FRIDAY



A8EW4FAX

A19

27/09/2019

#216

COMPANIES HOUSE

SITE & EVENT LOGISTICS LTD

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 7

SITE & EVENT LOGISTICS LTD

BALANCE SHEET

AS AT 31 JANUARY 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	4		5,231		7,250
Current assets					
Debtors	5	4,410		7,233	
Cash at bank and in hand		125,769		132,305	
		<u>130,179</u>		<u>139,538</u>	
Creditors: amounts falling due within one year	6	<u>(7,169)</u>		<u>(7,351)</u>	
Net current assets			123,010		132,187
Total assets less current liabilities			128,241		139,437
Provisions for liabilities	7		(329)		-
Net assets			<u>127,912</u>		<u>139,437</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			127,812		139,337
Total equity			<u>127,912</u>		<u>139,437</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

SITE & EVENT LOGISTICS LTD

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2019

The financial statements were approved by the board of directors and authorised for issue on
and are signed on its behalf by:

.....
Mr R Morley -
Director

Company Registration No. 03690318

SITE & EVENT LOGISTICS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2019

1 Accounting policies

Company information

Site & Event Logistics Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Bracken Cottage, 8 Chearsley Road, Long Crendon, Buckinghamshire, HP18 9BT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% Reducing Balance
Fixtures and fittings	15% Reducing Balance
Computers	33% Straight Line Basis
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

SITE & EVENT LOGISTICS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2019

1 Accounting policies

(Continued)

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

SITE & EVENT LOGISTICS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2019

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 2).

3 Taxation

	2019 £	2018 £
Current tax		
UK corporation tax on profits for the current period	5,537	3,841
	<u> </u>	<u> </u>
Deferred tax		
Origination and reversal of timing differences	329	-
	<u> </u>	<u> </u>
 Total tax charge	 5,866	 3,841
	<u> </u>	<u> </u>

SITE & EVENT LOGISTICS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2019

4 Tangible fixed assets

Plant and machinery £

Cost

At 1 February 2018

77,811

Additions

886

At 31 January 2019

78,697

Depreciation and impairment

At 1 February 2018

70,561

Depreciation charged in the year

2,905

At 31 January 2019

73,466

Carrying amount

At 31 January 2019

5,231

At 31 January 2018

7,250

5 Debtors

2019

2018

Amounts falling due within one year:

£

£

Other debtors

4,410

7,233

6 Creditors: amounts falling due within one year

2019

2018

£

£

Corporation tax

5,537

3,841

Other taxation and social security

-

308

Other creditors

1,632

3,202

7,169

7,351

7 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon:

Liabilities

Liabilities

2019

2018

£

£

Balances:

Accelerated capital allowances

329

-

SITE & EVENT LOGISTICS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2019

7 Deferred taxation (Continued)

	2019 £
Movements in the year:	
Liability at 1 February 2018	-
Charge to profit or loss	329
	<hr/>
Liability at 31 January 2019	329
	<hr/>

The deferred tax liability set out above is expected to reverse within [12 months] and relates to accelerated capital allowances that are expected to mature within the same period.

8 Called up share capital

	2019 £	2018 £
Ordinary share capital Issued and fully paid		
100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

9 Related party transactions

Dividends totalling £33,000 (2018 - £27,500) were paid in the year in respect of shares held by the company's directors.